

Monroe County Controller's Office

Employees' Retirement Fund - Investment Assets at Market Value and Cost

as of 11/30/23

	10/31/23			11/30/23			% of	Change +/-	
ASSETS BY CLASSIFICATION	Fair Market Value	Cost Value	Gain / (Loss)	Fair Market Value	Cost Value	Gain / (Loss)	Market	Fair Market Val	Cost Value
SEI Account #17160									
Cash			0.00			0.00		\$0.00	\$0.00
Accrued Income	131,774.50	0.00		129,832.60	0.00			(1,941.90)	
Due from Brokers (Pending Cash)			0.00			0.00		0.00	0.00
Money Mkt (Cash Equivalents) (CUSIP 783965593)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed (Bonds & Notes)			0.00			0.00		0.00	0.00
Total - Liquid Assets	\$131,774.50	\$0.00	\$0.00	\$129,832.60	\$0.00	\$0.00	0.10%	(1,941.90)	\$0.00
Equity Mutual Funds									
Inst'l Inv'ts Tr Lg Cp Fd Cl A (LCIAX) (783980857)	17,737,957.06	16,944,105.31	793,851.75	19,108,231.90	16,689,746.77	2,418,485.13	15.29%	1,370,274.84	(254,358.54)
SIIT US Equity Factor Alloc Fund 325 (SEHAX) (CUSIP 783980642)	16,616,846.93	20,968,273.13	(4,351,426.20)	17,796,899.58	20,642,609.33	(2,845,709.75)	14.24%	1,180,052.65	(325,663.80)
Small Cap II Fund - A (SECAX) (CUSIP 783980642)	3,466,344.24	4,005,341.92	(538,997.68)	3,735,630.12	4,027,416.56	(291,786.44)	2.99%	269,285.88	22,074.64
Subtotal - Domestic Equities	\$37,821,148.23	\$41,917,720.36	(\$4,096,572.13)	\$40,640,761.60	\$41,359,772.66	(\$719,011.06)	32.51%	\$2,819,613.37	(\$557,947.70)
SIIT Emer'g Mkts Equity Fd (SMQFX) (CUSIP 783980618)	3,507,699.27	3,875,345.81	(367,646.54)	3,789,017.57	3,860,197.00	(71,179.43)	3.03%	281,318.30	(15,148.81)
World Equity Ex-US Fd Class A #280 (WEUSX) (CUSIP 783980618)	21,057,946.04	24,621,492.54	(3,563,546.50)	22,757,946.86	24,492,029.40	(1,734,082.54)	18.21%	1,700,000.82	(129,463.14)
Subtotal - International Equities	\$24,565,645.31	\$28,496,838.35	(\$3,931,193.04)	\$26,546,964.43	\$28,352,226.40	(\$1,805,261.97)	21.24%	\$1,981,319.12	(\$144,611.95)
Total Equity Mutual Funds	\$62,386,793.54	\$70,414,558.71	(\$8,027,765.17)	\$67,187,726.03	\$69,711,999.06	(\$2,524,273.03)	53.75%	\$4,800,932.49	(\$702,559.65)
Fixed Income Mutual Funds:									
Core Fixed Inc Fd #285 (SCOAX) (CUSIP 783980204)	10,647,887.02	13,168,925.05	(2,521,038.03)	11,217,175.27	13,244,695.87	(2,027,520.60)	8.97%	569,288.25	75,770.82
Inst'l Inv't Tr Hi Yld Bd Fd (SGYAX) (CUSIP 783980303)	3,567,108.73	4,391,363.01	(824,254.28)	3,707,246.90	4,432,580.90	(725,334.00)	2.97%	140,138.17	41,217.89
SEI Limited Duration Bond (SLDBX) (CUSIP 783980592)	15,614,519.65	15,731,704.36	(117,184.71)	15,887,664.24	15,854,119.72	33,544.52	12.71%	273,144.59	122,415.36
Inst'l Inv't Trust Emer'g Mkts Debt Fd (SEDAX) (CUSIP 783980733)	3,594,241.05	4,433,773.65	(839,532.60)	3,781,933.74	4,412,102.38	(630,168.64)	3.03%	187,692.69	(21,671.27)
SEI Real Return A (RRPAX) (CUSIP 783980733)	4,809,523.42	5,191,787.68	(382,264.26)	4,885,556.89	5,213,175.57	(327,618.68)	3.91%	76,033.47	21,387.89
Total Fixed Income Mutual Funds	\$38,233,279.87	\$42,917,553.75	(\$4,684,273.88)	\$39,479,577.04	\$43,156,674.44	(\$3,677,097.40)	31.58%	\$1,246,297.17	\$239,120.69
Total Assets - Account #17160	\$100,751,847.91	\$113,332,112.46	(\$12,712,039.05)	\$106,797,135.67	\$112,868,673.50	(\$6,201,370.43)	85.43%	\$6,045,287.76	(\$463,438.96)
SEI Alternative Investments									
Alternative Investments									
SEI Core Property Investment Trust (CUSIP 99994CP72)	\$7,601,196.80	\$4,000,000.00	\$3,601,196.80	\$7,601,196.80	\$4,000,000.00	\$3,601,196.80	6.08%	\$0.00	0.00
SEI Global Private Assets VI CIT (CUSIP IMO789575)	\$453,332.05	\$463,186.34	(\$9,854.29)	\$507,370.46	\$517,224.75	(\$9,854.29)	0.41%	\$54,038.41	54,038.41
SEI Private Equity Fund IV(CUSIP IMO789112)	3,562,543.79	1,845,551.52	1,716,992.27	3,544,652.01	1,827,659.74	1,716,992.27	2.84%	(17,891.78)	(17,891.78)
SEI VISTA Coll Invest Trust (CUSIP IMO223369)	6,437,556.22	5,170,000.00	1,267,556.22	6,556,008.21	5,170,000.00	1,386,008.21	5.24%	118,451.99	0.00
SEI Opportunity Coll Fund CL F (CUSIP 999658479)	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
Opportunity CIT - Hedge fund (CUSIP 99999OC18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
Total Alternative Investments	\$18,054,628.86	\$11,478,737.86	\$6,575,891.00	\$18,209,227.48	\$11,514,884.49	\$6,694,342.99	14.57%	\$154,598.62	\$36,146.63
Grand Total Assets	\$118,806,476.77	\$124,810,850.32	(\$6,136,148.00)	\$125,006,363.15	\$124,383,557.99	\$492,972.56	100.0%	\$6,199,886.38	(\$427,292.33)
Dist'n:									
John Moyer				Investment Allocation @ Market Value (Current Month):					
Sharon Laverdure				Cash & Cash Equivalents			0%		
John Christy				Domestic Equity Mutual Funds			33%		
Marlo Merhige				International Equities			21%		
Theresa Johnson				Fixed Income Investments			32%		
Sue Cain				Alternative Investments			15%		
				Total Equities, Fixed Income Holdings & Cash			101%	PIE CHART	

Monroe County Controller's Office

Employees' Retirement Fund - Market Value Reconciliation ... includes Core Property

				% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal		% of Net Beg Bal
			January '23		February '23		March '23		April '23		May '23		June '23		July '23		August '23	% of Net Beg Bal	September '23	% of Net Beg Bal	October '23	% of Net Beg Bal	November '23	% of Net Beg Bal	YTD	% of Net Beg Bal
Beginning Market Value			118,945,107.12	100.25%	124,308,204.88	0.00	121,540,427.12	100.39%	122,599,673.74	100.15%	123,033,123.21	100.29%	121,107,955.73	100.22%	125,303,199.47	100.40%	127,245,489.31	100.00%	124,768,854.99	100.00%	121,358,616.94	100.00%	118,806,476.77	100.00%	118,945,107.12	103.37%
Net Contributions																										
	Employer (Certified Actuarially Determined Contribution)		0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%		0.00%		0.00%					0.00	0.00%
	Employee: Pre & Post-Tax		188,877.88	0.16%	196,588.38	0.16%	191,743.97	0.16%	191,902.49	0.16%	191,645.66	0.16%	299,892.59	0.25%	192,676.45	0.15%	186,898.91	0.00%	194,542.97	0.00%	287,090.35		193,598.43		2,315,458.08	2.01%
	Total Net Contributions		188,877.88	0.16%	196,588.38	0.00	191,743.97	0.16%	191,902.49	0.16%	191,645.66	0.16%	299,892.59	0.25%	192,676.45	0.15%	186,898.91	0.15%	194,542.97	0.16%	287,090.35	0.24%	193,598.43	0.16%	2,315,458.08	2.01%
	Benefit Payments		(491,290.65)	-0.41%	(645,379.54)	-0.52%	(\$661,752.39)	-0.55%	(535,898.33)	-0.44%	(\$555,500.67)	-0.45%	(574,611.75)	-0.48%	(690,527.57)	-0.55%	(564,800.23)	-0.45%	(539,172.16)	-0.43%	(560,228.98)	-0.46%	(556,094.67)	-0.47%	(6,375,256.94)	-5.54%
	Redeposits		1,863.86		8,130.00		1,213.80		161,185.00		7,553.19		3,195.04		0.00				1,213.80		932.70				185,287.39	
	Total Net Benefit Payments		(489,426.79)		(637,249.54)		(660,538.59)		(374,713.33)		(547,947.48)		(571,416.71)		(690,527.57)		(564,800.23)		(537,958.36)		(560,228.98)		(555,161.97)		(6,189,969.55)	
Actual Beg Bal. After Contrib'n's & Pay'ts			118,644,558.21		123,867,543.72		121,071,632.50		122,416,862.90		122,676,821.39		120,836,431.61		124,805,348.35		126,867,587.99		124,425,439.60		121,085,478.31		118,444,913.23		115,070,595.65	
Other Receipts / (Disbursements):																										
	Employer Military Contribution																	1,144.09				0.00			0.00	
	Misc. Receipts/Disbursements				(8,294.06)		59,639.26		0.00		59,639.26		0.00		189,570.31		0.00				\$17,891.78				318,446.55	
	SEI Investment Management Fees				(146,015.58)		0.00		0.00		(174,312.76)		0.00		0.00		(164,538.70)				(165,625.20)				(650,492.24)	
	Actuarial (Korn Ferry / Hay Group)		(2,393.00)		(2,464.00)		(2,464.00)		(2,464.00)		(3,594.35)		(2,464.00)		(2,464.00)		(2,464.00)		(2,464.00)		(2,464.00)		(165,625.20)		(25,699.35)	
	Administrative / Other Expenses						0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
	Transfer to other accounts				(349,542.46)		(287,138.19)		(59,639.26)		(59,639.26)		(189,570.31)		(136,836.97)		(41,747.49)		(136,836.97)		(41,747.49)		(71,930.19)		(1,196,044.13)	
	Transfer From other accounts				349,542.46		287,138.19		59,639.26		59,639.26		189,570.31		189,570.31		(167,002.70)	0.00%	136,836.97	0.00%	41,747.49	0.00%	71,930.19	0.00%	1,196,044.13	
	Total Other Receipts / Disbursements		(2,393.00)	0.00%	(156,773.64)	-0.13%	57,175.26	0.05%	(2,464.00)	0.00%	(118,267.85)	-0.10%	(2,464.00)	0.00%	187,106.31	0.15%	(167,002.70)	0.00%	(2,464.00)	0.00%	0.00	0.00%	(150,197.42)	0.00%	(357,745.04)	-0.31%
Investment Activity																										
	Income Earned		107,500.89		101,553.12		108,900.30		291,916.37		117,404.13		120,757.74		406,402.63		129,876.10		129,321.77		385,251.54		129,832.60		2,028,717.19	
	Realized Gain (Loss)		(45,870.73)		(2,400,591.61)		(73,875.68)		(44,013.78)		(50,150.59)		(27,950.77)		(11,090.13)		(24,599.57)		(35,300.48)		(45,886.21)		(29,414.09)		(2,788,743.64)	
	Unreal'd Gain (Loss) ... Account #17160		5,604,409.51		128,695.53		1,495,480.62		370,821.72		(1,458,212.09)		4,376,424.89		2,040,480.86		(2,037,006.83)		(3,159,524.04)		(2,618,366.87)		6,629,120.61		11,372,323.91	
	Unreal'd Gain (Loss) ... Account #17160CP																							0.00		
	Transfer from other accounts																							0.00		
	Total Investment Activity		5,666,039.67	4.78%	(2,170,342.96)	-1.75%	1,530,505.24	1.26%	618,724.31	0.51%	(1,390,958.55)	-1.13%	4,469,231.86	3.70%	2,435,793.36	1.95%	(1,931,730.30)	-1.52%	(3,065,502.75)	-2.46%	(2,279,001.54)	-1.88%	6,729,539.12	5.68%	10,612,297.46	9.22%
Other Activity																										
	Adjustment-Return of Capital-PE Fund		0.00			0.00%	(59,639.26)		0.00		(59,639.26)				(182,758.71)								(17,891.78)		(319,929.01)	
	Closing interest due																									
Net Appreciation			5,663,646.67	4.77%	(2,327,116.60)	-1.88%	1,528,041.24	1.26%	616,260.31	0.50%	(1,509,226.40)	-1.23%	4,466,767.86	3.70%	2,622,899.67	2.10%	(2,098,733.00)	-1.65%	(3,067,966.75)	-2.47%	(2,279,001.54)	-1.88%	6,561,449.92	5.54%	9,934,623.41	8.63%
(Total Invest Activity plus Total Other)																										
Net Change (Beg Bal less End'g Mkt Val of Fd)			5,363,097.76	4.52%	(2,767,777.76)	-2.23%	1,059,246.62	0.87%	433,449.47	0.35%	(1,925,167.48)	-1.57%	4,195,243.74	3.47%	1,942,289.84	1.56%	(2,476,634.32)	-1.95%	(3,410,238.05)	-2.74%	(2,552,140.17)	-2.11%	6,199,886.38	5.23%	6,061,256.03	5.27%
End'g Mkt Val of Fund (See pg 1 "Total Assets (G51)")			124,308,204.88		121,540,427.12		122,599,673.74		123,033,123.21		121,107,955.73		125,303,199.47		127,245,489.31		124,768,854.99		121,358,616.94		118,806,476.77		125,006,363.15		125,006,363.15	
		Diff	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		Mkt Val OK	

Monroe County Controller's Office
Accompanying Notes to the Retirement Report
11/30/23

1)	DJIA Close	11/30/2023	35,950.89	
	less: Open	11/01/2023	-33,081.87	
	Change + (-)		2,869	Dow Jones closed higher in November



2)	As of 11/30/2023 Fair Market Value of the Fund was")		\$125,006,363	
	Included in the Fund value: (#17160CP) SEI Core Property Investment Trust		\$7,601,197	Alternative Investments
	SEI Private Equity Fund IV(CUSIP IMO789112)		\$3,544,652	
	SEI Global Private Assets VI CIT (CUSIP IMO789575)		\$507,370	
	SEI VISTA Collective Investment Trust (CUSIP IMO223369)		\$6,556,008	

3)	Dividends Earned and Reinvested:		\$	Asset Type
A	RECEIVED DIVIDEND GOVERNMENT FUND (SEOXX) Asset Id:783965593		45.73	Cash/Cash Equivalents
B	RECEIVED DIVIDEND SEI LIMITED DURATION BOND (SLDBX) Asset Id:783980592		59,385.37	Total Fixed Income
C	RECEIVED DIVIDEND SEI HIGH YIELD BOND FUND (SGYAX) Asset Id:783980303		32,046.18	Total Fixed Income
D	RECEIVED DIVIDEND SEI CORE FIXED INCOME FUND (SCOAX) Asset Id:783980204	#	40,297.22	Total Fixed Income
	Total Dividends Reinvested		\$131,774.50	\$ Reinvested

4)	Pension Benefits Activities:		\$
A	Net Periodic Payments to 419 Pensioners		(\$512,002.86)
B	Retroactive Payments (Periodic)		(\$932.70)
C	Member Contributions Refunded (lump sum)		(\$43,159.11)
D	Received Benefit Payment Reimbursement		932.70
E	Disbursements due to Death		\$0.00
	Total Payments to Pensioners		(\$555,161.97)

5)	Contributions to Pension Fund		\$
27-Nov-2023	RECEIVED EMPLOYEE CONTRIBUTION		98,521.10
13-Nov-2023	RECEIVED EMPLOYEE CONTRIBUTION		95,077.33
	Total Contributions to Retirement Fund	\$	193,598.43

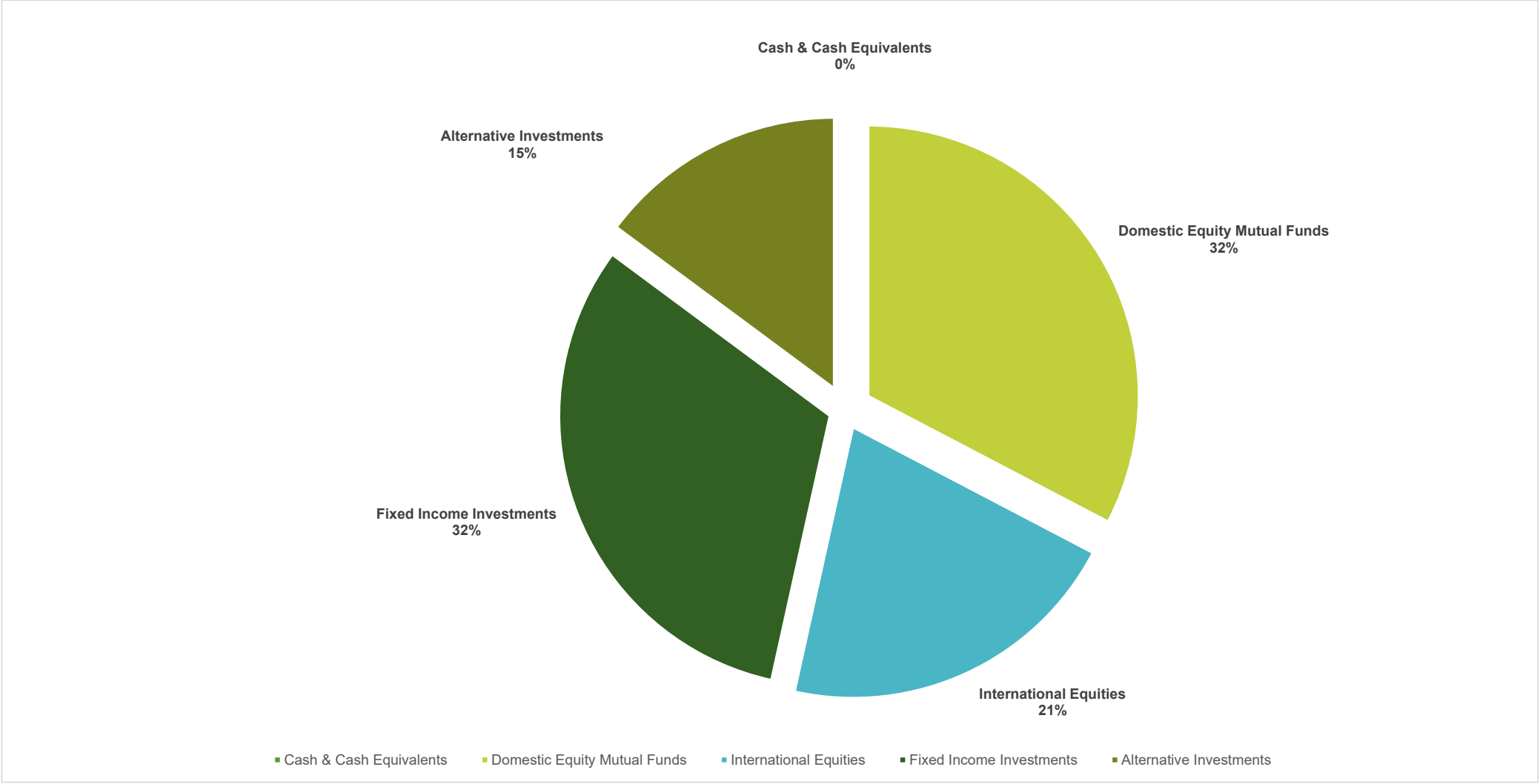
Monroe County Controller's Office													
Trades													
30-Nov-23													
			Purchases, Acquisitions						Sales				
			& Investments						Dispositions				
Equities			Ticker	CUSIP	Total \$ Expended		Total Units		Ticker	CUSIP	Total \$ Income		Total Units
Dynamic Asset Alloc'n			SDLAX	783980683	\$0.00		0.00		SDLAX	783980683	\$0.00		0.00
Small Cap II Fund - A			SECAX	783980642	(\$22,074.64)		2277.49		SECAX	783980642	\$0.00		0.00
Inst'l Inv'ts Tr Lg Cp Fd CI A			LCIAX	783980857	\$0.00		0.00		LCIAX	783980857	\$289,084.26		1,505.23
Lg Cap Fd - Inst'l Inv't Trust			SLCAX	783980105	\$0.00		0.00		SLCAX	783980105	\$0.00		0.00
SIIT Emer'g Mkts Equity Fd			SMQFX	783980618	(\$15.06)		1.74		SMQFX	783980618	\$14,821.07		1,655.65
World Equity Ex-US Fd Class A #280			WEUSX	783980774	(\$33,356.37)		3047.05		WEUSX	783980774	\$150,826.56		13,201.66
US Equity FCTR Alloc			SEHAX	783980550	\$0.00		0.00		SEHAX	783980550	\$278,481.32		23,633.76
					\$0.00		0.00				\$0.00		0.00
Alternative					\$0.00		0.00				\$0.00		0.00
US Private Equity			N/A	IMO789112	\$0.00		0.00				\$0.00		0.00
					\$0.00		0.00				\$0.00		0.00
Cash/Cash Equivalent					\$0.00		0.00				\$0.00		0.00
Government Funds			SEOXX	783965593	(\$212,468.64)		212468.64		SEOXX	783965593	\$212,468.64		212,468.64
Alternatives					\$0.00		0.00				\$0.00		0.00
Opportunity Collective funds			N/A	99999OC18	\$0.00		0.00		N/A	999990CC4	\$0.00		0.00
					\$0.00		0.00				\$0.00		0.00
Fixed Income					\$0.00		0.00				\$0.00		0.00
SEI Real Return A			RRPAX	783980733	(\$27,646.94)		3091.94		RRPAX	783980733	\$5,817.79		652.22
			ENIAX	783980717	\$0.00		0.00		ENIAX	783980717	\$0.00		0.00
SEI Limited Duration Bond			SLDBX	783980592	(\$140,597.28)		14946.70		SLDBX	783980592	\$18,085.48		1,923.99
Inst'l Inv't Tr Hi Yld Bd Fd			SGYAX	783980303	(\$43,005.15)		6167.41		SGYAX	783980303	\$1,459.34		209.54
Core Fixed Inc Fd #285			SCOAX	783980204	(\$76,605.38)		9159.09		SCOAX	783980204	\$686.76		81.95
SEI Multi Asset Real Return			SEIAX	783980667	\$0.00		0.00		SEIAX	783980667	\$0.00		0.00
Ultra SH Duration BD FD			SUSAX	783980675	\$0.00		0.00		SUSAX	783980675	\$0.00		0.00
Inst'l Inv't Trust Emer'g Mkts Debt Fd			SEDAX	783980758	(\$772.53)		91.64		SEDAX	783980758	\$18,835.64		2,268.62
				Total	(\$556,541.99)		251,251.70			Total	\$990,566.86		257,601.26

		<div>Monroe County Controller's Office</div> <div>Investment Allocation</div> <div>11/30/23</div>				
		Investment Allocation Strategy - per Monroe/SEI 02/15/23 Investment Allocation Agreement				
2/15/23 Agreement	Chg	3/31/21 Agreement	Fund Description	Mkt Value \$	Actual %	% Variance 02/15/23 Contract
Total Money Market Funds		Total Money Market Funds				
0.0%		0.0%	Subtotal	0.00	0.00%	0.0%
Cash & Money Market Fund		Cash & Money Market Fund				
0%	0%	0%	Daily income Gov't FUND CL F #36	0.00	0.00%	0.0%
0.0%		0.0%		0.00	0.00%	0.0%
Domestic Equity Mutual Funds		Domestic Equity Mutual Funds				
15%	2%	13%	Inst'l Inv'ts Tr Lg Cp Indx Fd Class A (LCIAX)	19,108,231.90	15.30%	0.3%
14%	0%	14%	SIIT US Equity Factor Alloc Fund 325 (SEHAX) (CUSIP 78	17,796,899.58	14.30%	0.3%
3%	0%	3%	Small Cap II Fund - A (SECAX)	3,735,630.12	2.99%	0.0%
32.0%		30.0%	Subtotal	40,640,761.60	32.59%	0.590%
International Equity Mutual Funds		International Equity Mutual Funds				
18%	-4%	22%	World Equity Ex-US Fd Class A #280 (WEUSX)	22,757,946.86	18.20%	0.2%
3%	0%	3%	SEI Emerging Mkts Equity Fd #97 ((SMQFX)	3,789,017.57	3.00%	0.0%
21.0%		25.0%	Subtotal	26,546,964.43	21.20%	0.200%
Total Equity Mutual Funds		Total Equity Mutual Funds				
53.0%		55.0%	Total Equity	67,187,726.03	53.79%	0.790%
Total Fixed Income Mutual Funds		Total Fixed Income Mutual Funds				
9%	-9%	18%	Core Fixed Income Fd #285 (SCOAX)	11,217,175.27	9.00%	0.0%
3%	0%	3%	Inst'l Inv't Trust High Yld Bond Fd (SGYAX)	3,707,246.90	3.00%	0.0%
13%	13%	0%	SEI Limited Duration Bond (SLDBX)	15,887,664.24	12.70%	-0.3%
3%	0%	3%	Inst'l Inv't Trust Emer'g Mkts Debt Fd (SEDAX)	3,781,933.74	3.00%	0.0%
4%	0%	4%	SIIT Real Retrun A (RRPAX)	4,885,556.89	3.90%	-0.1%
32.0%		32.0%	Total Fixed Income	39,479,577.04	31.60%	-0.4%
Total Other Assets		Total Other Assets				
5%	0%	5%	Core Property Collective Fund - 10/31/15- #17160CP	7,601,196.80	6.09%	1.1%
6%	2%	4%	US CIT Private Equity (17160PE)			
			Global Private Assets IV CIT CUSIP IMO789112	3,544,652.01	2.84%	2.8%
			'Global Private Assets VI CIT CUSIP IMO789575	507,370.46	0.41%	0.4%
4%	0%	4%	SEI VISTA Coll Invest Trust (CUSIP IMO223369)	6,556,008.21	5.25%	1.3%
15.0%		13.0%	Total Other Assets	18,209,227.48	14.59%	-0.410%
100.0%	0%	100.0%	Total All	124,876,530.55	99.98%	0.0%
						

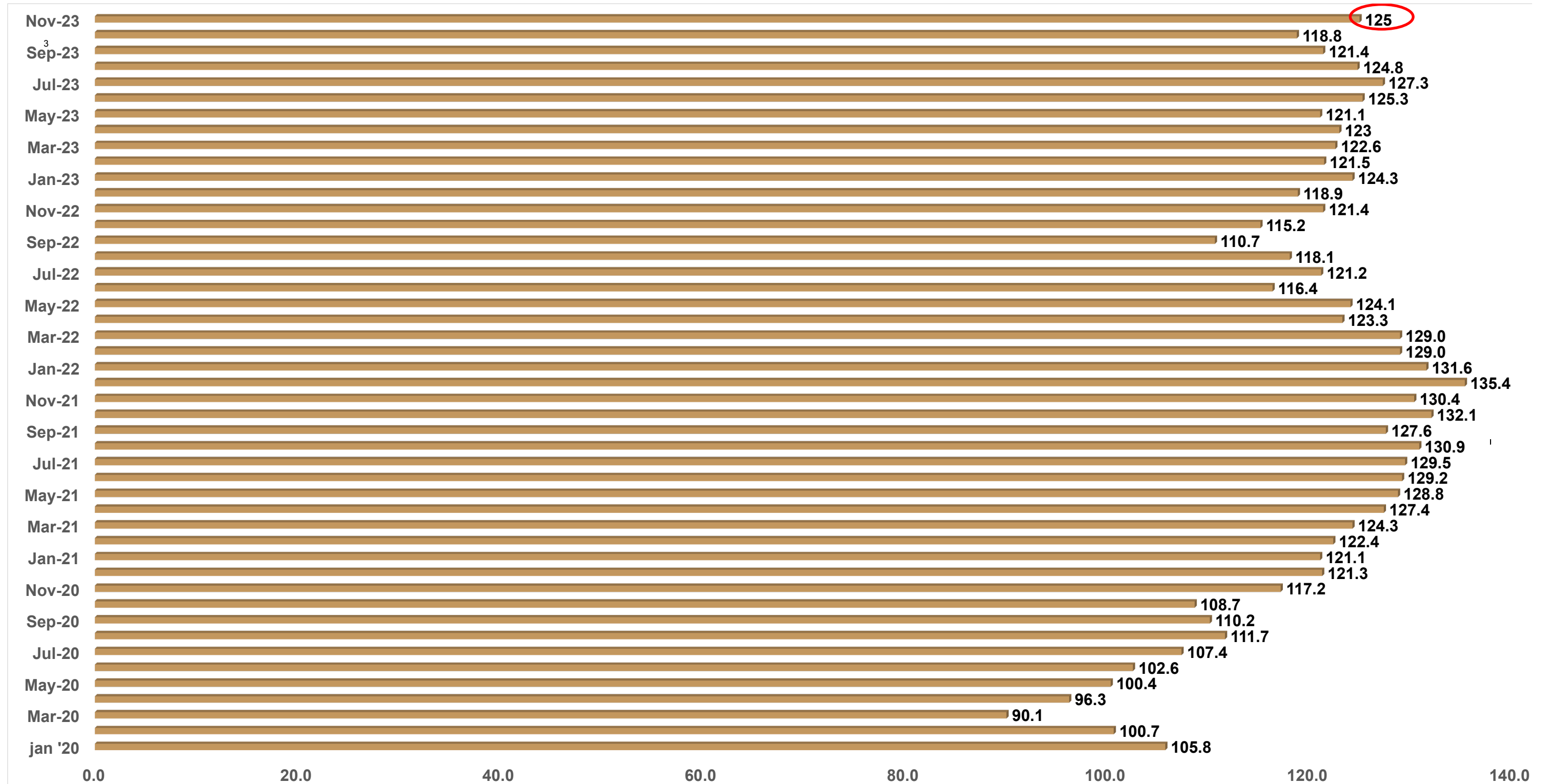
Monroe County Controller's Office												
Employee's Retirement Plan - Running Totals for Assets & YTD Net Contribution												
November 30, 2023												
Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	YTD Total
(AT MARKET)												
Cash	\$0.00	\$0.00										
Accrued Income	\$107,500.89	\$101,553.12	\$108,900.30	\$109,490.04	\$117,404.13	\$120,757.74	\$129,856.87	\$129,876.10	\$129,321.77	\$131,774.50	\$129,832.60	
Accrued Income (Change)												
Money Mkt . (Cash Equivalents)	\$0.00	\$99,905.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
Money Mkt . (Change)			-									
Total Liquid Assets at Market Value	107,500.89	201,458.54	108,900.30	109,490.04	117,404.13	120,757.74	129,856.87	129,876.10	129,321.77	131,774.50	129,832.60	
Domestic Equities Mutual Funds	\$19,650,770.88	\$38,550,262.60	\$39,186,016.96	\$39,577,607.34	\$39,089,092.83	\$41,330,044.58	\$42,114,615.19	\$40,573,387.20	\$38,760,235.73	\$37,821,148.23	\$40,640,761.60	
International Equities Mutual Funds	\$48,341,212.66	\$25,418,335.08	\$25,745,962.20	\$26,016,516.69	\$24,806,399.03	\$26,407,248.20	\$27,328,260.95	\$26,368,582.98	\$25,529,964.27	\$24,565,645.31	\$26,546,964.43	
Total Equities Mutual Funds	67,991,983.54	63,968,597.68	64,931,979.16	65,594,124.03	63,895,491.86	67,737,292.78	69,442,876.14	66,941,970.18	64,290,200.00	62,386,793.54	67,187,726.03	
Fixed Income Mutual Funds	\$38,231,465.40	\$38,983,247.04	\$39,116,250.75	\$39,170,846.62	\$38,872,882.04	\$39,183,913.15	\$39,784,194.73	\$39,735,641.16	\$38,928,772.89	\$38,233,279.87	\$39,479,577.04	
Alternative Investments	\$17,977,255.05	\$18,387,123.86	\$18,442,543.53	\$18,158,662.52	\$18,222,177.70	\$18,261,235.80	\$17,888,561.57	\$17,961,367.55	\$18,010,322.28	\$18,054,628.86	\$18,209,227.48	
Total Assets at Market	124,308,204.88	121,540,427.12	122,599,673.74	123,033,123.21	121,107,955.73	125,303,199.47	127,245,489.31	124,768,854.99	121,358,616.94	118,806,476.77	125,006,363.15	
(AT COST))												
Cash	-	-		-	-		-	-	-			
Money Mkt .	\$ -	\$ 99,905.42	\$ -						\$ -	\$ -		
Total Liquid Assets at Cost	0.00	99,905.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Domestic Equities Mutual Funds	\$19,239,220.62	\$43,483,781.02	\$43,621,142.59	\$43,906,014.37	\$43,281,561.19	\$42,734,747.69	\$42,313,930.39	\$41,683,743.05	\$41,640,742.09	\$41,917,720.36	\$41,359,772.66	
International Equities Mutual Funds	\$55,982,384.00	\$28,496,838.35	\$28,544,117.77	\$28,370,204.91	\$28,365,778.00	\$28,429,673.38	\$28,358,551.49	\$28,384,431.28	\$28,379,871.57	\$28,496,838.35	\$28,352,226.40	
Total Equities Mutual Funds	75,221,604.62	71,980,619.37	72,165,260.36	72,276,219.28	71,647,339.19	71,164,421.07	70,672,481.88	70,068,174.33	70,020,613.66	70,414,558.71	69,711,999.06	
Fixed Income Mutual Funds	\$43,137,102.95	\$42,883,907.73	\$42,350,232.44	\$42,301,311.53	\$42,395,682.88	\$42,694,066.24	\$43,261,473.99	\$43,426,134.82	\$43,205,977.34	\$42,917,553.75	\$43,156,674.44	
Alternative Investments	\$11,116,938.26	\$11,478,737.86	\$11,626,046.33	\$11,626,046.33	\$11,685,685.59	\$11,685,685.59	\$11,502,926.88	\$11,502,926.88	\$11,520,485.35	\$11,478,737.86	\$11,514,884.49	
Total Assets at Cost	129,475,645.83	126,443,170.38	126,141,539.13	126,203,577.14	125,728,707.66	125,544,172.90	125,436,882.75	124,997,236.03	124,747,076.35	124,810,850.32	124,383,557.99	
Gain/(Loss) of Fund Value	(5,167,440.95)	(4,902,743.26)	(3,541,865.39)	(3,170,453.93)	(4,620,751.93)	(240,973.43)	1,808,606.56	(228,381.04)	(3,388,459.41)	(6,004,373.55)	622,805.16	
Member Contributions	\$188,877.88	\$196,588.38	\$191,743.97	191,902.49	191,645.66	299,892.59	\$192,676.45	\$186,898.91	\$194,542.97	\$287,090.35	\$193,598.43	2,315,458.08
County Contribution	-	-	-	-	-	-	-	\$ -		\$ -	\$ -	-
Net Change in Accrued Income	\$ 3,432.75	\$ (5,947.77)	\$ 7,347.18	\$ 589.74	\$ 7,914.09	\$ 3,353.61	\$9,099.13	\$19.23	(\$554.33)	\$2,452.73	(\$1,941.90)	25,764.46
Misc. Revenue							6,811.60		1,144.09			7,955.69
Net Change in Interest (Cash)												-
Dividends	104,068.14	107,500.89	101,553.12	291,326.63	109,490.04	117,404.13	\$397,303.50	\$129,856.87	\$129,876.10	\$382,798.81	\$131,774.50	2,002,952.73
Capital Gains/Loss (Realized)	(45,870.73)	(2,400,591.61)	(73,875.68)	(44,013.78)	(50,150.59)	(27,950.77)	(11,090.13)	(24,599.57)	(35,300.48)	(45,886.21)	(29,414.09)	(2,788,743.64)
Capital Gains/Loss (Unrealized)	5,604,409.51	128,695.53	1,495,480.62	370,821.72	(1,458,212.09)	4,376,424.89	2,040,480.86	(2,037,006.83)	(3,159,524.04)	(2,618,366.87)	6,629,120.61	11,372,323.91
Subtotal - Capital Gains	5,854,917.55	(1,973,754.58)	1,722,249.21	810,626.80	(1,199,312.89)	4,769,124.45	2,635,281.41	(1,744,831.39)	(2,869,815.69)	(1,991,911.19)	6,923,137.55	12,935,711.23
Member Contributions Refunded (lump sum)	(8,165.42)	(123,450.02)	(19,735.04)	(9,038.37)	(25,740.52)	(57,350.24)	(\$20,639.64)	(45,710.85)	(24,756.55)	(25,245.24)	(43,159.11)	(402,991.00)
Retirement Allowances (periodic)	(483,125.23)	(485,807.71)	(642,017.35)	(490,738.15)	(493,638.34)	(499,452.90)	(\$505,024.39)	(508,535.74)	(510,695.06)	(510,975.21)	(512,935.56)	(5,642,945.64)
Retirement Allowances (lump sum)	-	-	-	-	-	(17,808.61)	(\$164,863.54)	(10,553.64)	(3,720.55)	0.00	0.00	(196,946.34)
Redeposits/stop payment (periodic)	-	0.00		161,185.00	79.33	855.00	-	0.00	0.00	0.00	932.70	163,052.03
Redeposits/stop payment (lump sum)	1,863.86	8,130.00	1,213.80	0.00	7,473.86	2,340.04	-	0.00	1,213.80	0.00	0.00	22,235.36
Net Benefit Payments	(489,426.79)	(601,127.73)	(660,538.59)	(338,591.52)	(519,299.53)	(571,416.71)	(690,527.57)	(564,800.23)	(537,958.36)	(536,220.45)	(555,161.97)	(6,057,595.59)
Investment Taxes		-		0.00	0.00	0.00	-	0.00	0.00			-
Distribution to State Retirement				0.00	0.00	0.00	0.00	0.00	0.00			-
Death Benefits (lump sum)	-	(36,121.81)	-	(36,121.81)	(36,121.81)	0.00	-	0.00	0.00	(24,008.53)	0.00	(132,373.96)
Administrative Fees / Other Expenses	-		-	0.00	0.00	0.00	-	0.00	0.00		0.00	-
Custodian(Trustee) Expenses	-			0.00	0.00	0.00	0.00	0.00	0.00		0.00	-
Actuarial Expenses (Korn Ferry/Hay Group)	\$ (2,393.00)	(2,464.00)	(2,464.00)	(2,464.00)	(3,594.35)	(2,464.00)	(\$2,464.00)	(2,464.00)	(2,464.00)		(2,464.00)	(25,699.35)
Investment Manager Expenses (SEI)		(146,015.58)	-	0.00	(174,312.76)	0.00	\$0.00	(164,538.70)	0.00		(165,625.20)	(650,492.24)
Service Charges				0.00	0.00	0.00	-	0.00	0.00		0.00	-
Miscellaneous Receipts/Disbursements		(8,294.06)		0.00	0.00	0.00	0.00	0.00	0.00		17,891.78	9,597.72
Adjustment-Return of Capital-PE Fund				0.00	0.00	0.00	-	0.00	0.00		(17,891.78)	(17,891.78)
Net Contributions to the Fund (Net Change)	5,363,097.76	(2,767,777.76)	1,059,246.62	433,449.47	(1,925,167.48)	4,195,243.74	1,942,289.84	(2,476,634.32)	(3,410,238.05)	(2,552,140.17)	6,199,886.38	6,061,256.03
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-

Investment Allocation @ Market Value

Investment Allocation @ Market Value (Current Month):	
Cash & Cash Equivalents	0%
Domestic Equity Mutual Funds	33%
International Equities	21%
Fixed Income Investments	32%
Alternative Investments	15%
	101%

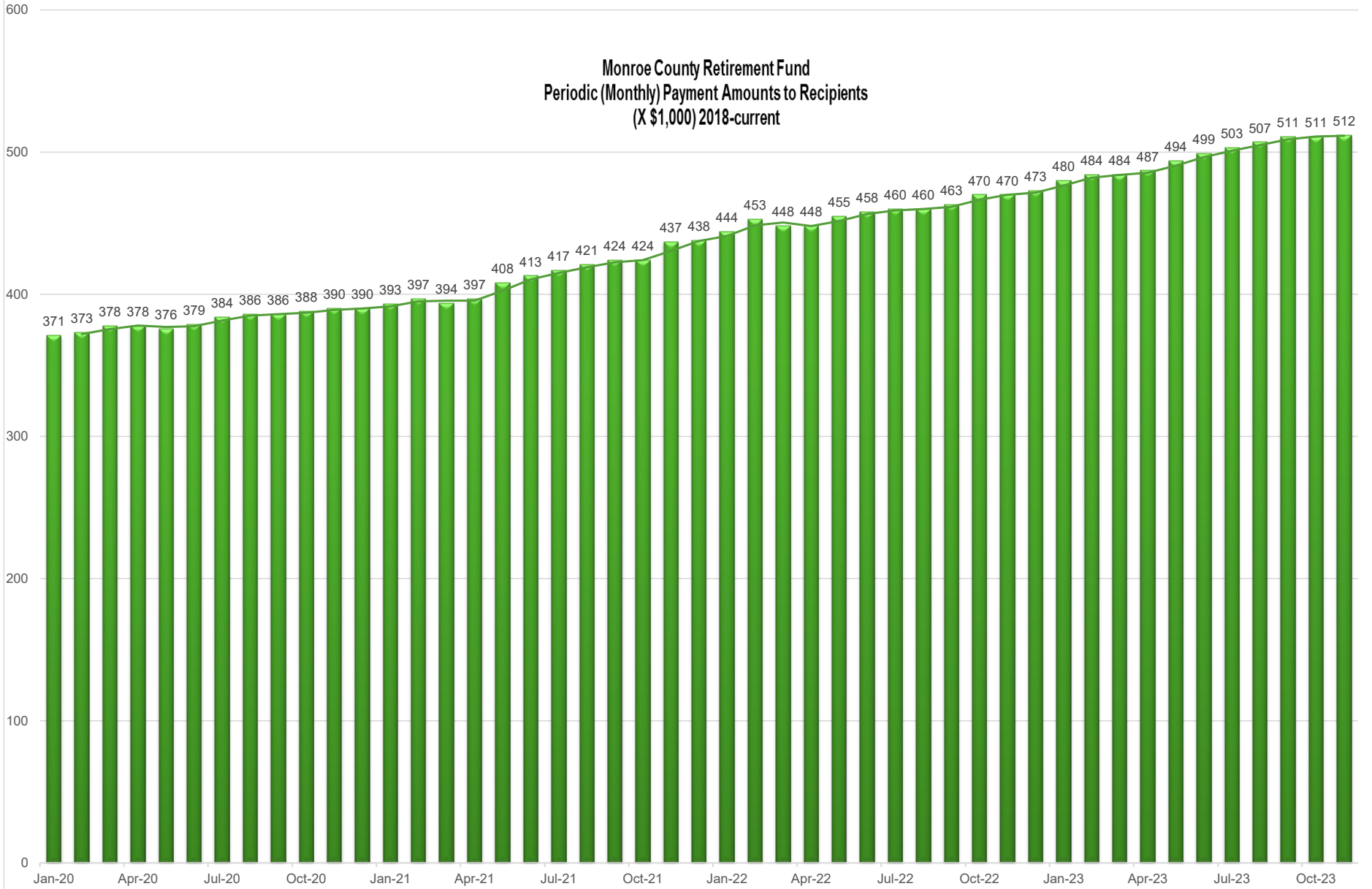


Pension Market Value in Millions



\$/1000

Monroe County Retirement Fund
Periodic (Monthly) Payment Amounts to Recipients
(X \$1,000) 2018-current



Number of Pensioners in November - 419

