

## Monroe County's First-Time Home Buyers Program

The Monroe County First-Time Home Buyer's Program is operated through a partnership with the Monroe County Commissioners, the Monroe County Affordable Housing Board and participating First Mortgage Lenders.

This Program provides a second mortgage loan to eligible, first-time buyers. The guidelines state the rules by which the second mortgages will be awarded.

The Monroe County First-Time Home Buyer Program is conducted in a manner which will not cause discrimination on the basis of race, color, creed, national origin, religion, ancestry, sex, age, disability or familial status.

## MEDIAN INCOME FOR 2019 MONROE COUNTY\*

<u>1 PERSON</u> \$ 55,180	<u>2 PERSONS</u> \$ 63,060	<u>3 PERSONS</u> \$ 70,930
<u>4 PERSONS</u> \$ 78,800	<u>5 PERSONS</u> \$ 85,120	<u>6 PERSONS</u> \$ 91,430

<u>7 PERSONS</u> \$ 97,750	<u>8 PERSONS</u> \$ 104,060
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\*Effective—April 24, 2019

For More Information Contact:  
The Redevelopment Authority  
of  
The County of Monroe

Address:  
701 Main Street, Suite 502  
Stroudsburg, PA 18360

Phone: 570-421-4300  
Fax: 570-420-9414

## MONROE COUNTY FIRST-TIME HOME BUYERS PROGRAM



**Receive up to  
\$10,000 for  
Down Payment  
or  
Closing Cost Assistance**





Check the guidelines and eligibility requirements that follow, and contact:

The Redevelopment Authority of the County of Monroe for additional requirements and information.

## To Be Eligible for this Program You Must:

Be a First Time Home Buyer;

Have total household income of less than 100% of Monroe County's median income (see back).

Use the home as you primary residence.

Be a United States citizen or resident alien.

Have good credit standing and the ability to make mortgage payments.

Complete a home ownership pre-purchase counseling certificate program.



## Eligible home purchases must:

Not exceed maximum home purchase price set by FHA.

Limits are subject to change.

Be owner-occupied, single family home.

Be located within Monroe County.