

Monroe County's First-Time Home Buyers Program

The Monroe County First-Time Home Buyer's Program is operated through a partnership with the Monroe County Commissioners, the Monroe County Affordable Housing Board and participating First Mortgage Lenders.

This Program provides a second mortgage loan to eligible, first-time buyers. The guidelines state the rules by which the second mortgages will be awarded.

The Monroe County First-Time Home Buyer Program is conducted in a manner which will not cause discrimination on the basis of race, color, creed, national origin, religion, ancestry, sex, age, disability or familial status.

MEDIAN INCOME FOR 2018 MONROE COUNTY*

<u>1 PERSON</u> \$ 51,938	<u>2 PERSONS</u> \$ 59,313	<u>3 PERSONS</u> \$ 66,750
<u>4 PERSONS</u> \$ 75,125	<u>5 PERSONS</u> \$ 81,313	<u>6 PERSONS</u> \$ 86,000

<u>7 PERSONS</u> \$ 91,938	<u>8 PERSONS</u> \$ 97,875
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*Effective—June 01, 2018

For More Information Contact:
The Redevelopment Authority
of
The County of Monroe

Address:
701 Main Street, Suite 502
Stroudsburg, PA 18360

Phone: 570-421-4300
Fax: 570-420-9414

MONROE COUNTY FIRST-TIME HOME BUYERS PROGRAM



**Receive up to
\$10,000 for
Down Payment
or
Closing Cost Assistance**





Check the guidelines and eligibility requirements that follow, and contact:

The Redevelopment Authority of the County of Monroe for additional requirements and information.

To Be Eligible for this Program You Must:

Be a First Time Home Buyer;

Have total household income of less than 100% of Monroe County's median income (see back).

Use the home as you primary residence.

Be a United States citizen or resident alien.

Have good credit standing and the ability to make mortgage payments.

Complete a home ownership pre-purchase counseling certificate program.



Eligible home purchases must:

Not exceed maximum home purchase price set by FHA.

Limits are subject to change.

Be owner-occupied, single family home.

Be located within Monroe County.