

# Monroe County Controller's Office

## Employees' Retirement Fund - Investment Assets at Market Value and Cost

as of 12/31/23

ASSETS BY CLASSIFICATION	11/30/23			12/31/23			% of Market	Change +/-	
	Fair Market Value	Cost Value	Gain / (Loss)	Fair Market Value	Cost Value	Gain / (Loss)		Fair Market Val	Cost Value
<b>SEI Account #17160</b>									
Cash			0.00			0.00		\$0.00	\$0.00
Accrued Income	129,832.60	0.00		139,830.84	0.00			9,998.24	
Due from Brokers (Pending Cash)			0.00			0.00		0.00	0.00
Money Mkt (Cash Equivalents) (CUSIP 783965593)	0.00	0.00		0.00	0.00		0.00	0.00	0.00
Fixed (Bonds & Notes)			0.00			0.00		0.00	0.00
<b>Total - Liquid Assets</b>	<b>\$129,832.60</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$139,830.84</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.11%</b>	<b>\$9,998.24</b>	<b>\$0.00</b>
<b>Equity Mutual Funds</b>									
Inst'l Inv'ts Tr Lg Cp Fd Cl A (LCIAX) (783980857)	19,108,231.90	16,689,746.77	2,418,485.13	20,198,084.75	18,984,263.23	1,213,821.52	15.21%	1,089,852.85	2,294,516.46
SIIT US Equity Factor Alloc Fund 325 (SEHAX) (CUSIP 783980642)	17,796,899.58	20,642,609.33	(2,845,709.75)	18,827,734.05	20,774,700.10	(1,946,966.05)	14.17%	1,030,834.47	132,090.77
Small Cap II Fund - A (SECAX) (CUSIP 783980642)	3,735,630.12	4,027,416.56	(291,786.44)	4,024,166.47	4,071,651.58	(47,485.11)	3.03%	288,536.35	44,235.02
<b>Subtotal - Domestic Equities</b>	<b>\$40,640,761.60</b>	<b>\$41,359,772.66</b>	<b>(\$719,011.06)</b>	<b>\$43,049,985.27</b>	<b>\$43,830,614.91</b>	<b>(\$780,629.64)</b>	<b>32.41%</b>	<b>\$2,409,223.67</b>	<b>\$2,470,842.25</b>
SIIT Emer'g Mkts Equity Fd (SMQFX) (CUSIP 783980618)	3,789,017.57	3,860,197.00	(71,179.43)	4,111,803.06	4,154,836.66	(43,033.60)	3.10%	322,785.49	294,639.66
World Equity Ex-US Fd Class A #280 (WEUSX) (CUSIP 783980618)	22,757,946.86	24,492,029.40	(1,734,082.54)	24,461,247.71	25,655,302.16	(1,194,054.45)	18.41%	1,703,300.85	1,163,272.76
<b>Subtotal - International Equities</b>	<b>\$26,546,964.43</b>	<b>\$28,352,226.40</b>	<b>(\$1,805,261.97)</b>	<b>\$28,573,050.77</b>	<b>\$29,810,138.82</b>	<b>(\$1,237,088.05)</b>	<b>21.51%</b>	<b>\$2,026,086.34</b>	<b>\$1,457,912.42</b>
<b>Total Equity Mutual Funds</b>	<b>\$67,187,726.03</b>	<b>\$69,711,999.06</b>	<b>(\$2,524,273.03)</b>	<b>\$71,623,036.04</b>	<b>\$73,640,753.73</b>	<b>(\$2,017,717.69)</b>	<b>53.92%</b>	<b>\$4,435,310.01</b>	<b>\$3,928,754.67</b>
<b>Fixed Income Mutual Funds:</b>									
Core Fixed Inc Fd #285 (SCOAX) (CUSIP 783980204)	11,217,175.27	13,244,695.87	(2,027,520.60)	12,123,691.06	13,731,063.60	(1,607,372.54)	9.13%	906,515.79	486,367.73
Inst'l Inv't Tr Hi Yld Bd Fd (SGYAX) (CUSIP 783980303)	3,707,246.90	4,432,580.90	(725,334.00)	4,048,422.40	4,771,241.27	(722,818.87)	3.05%	341,175.50	338,660.37
SEI Limited Duration Bond (SLDBX) (CUSIP 783980592)	15,887,664.24	15,854,119.72	33,544.52	17,477,209.57	17,287,516.60	189,692.97	13.16%	1,589,545.33	1,433,396.88
Inst'l Inv't Trust Emer'g Mkts Debt Fd (SEDAX) (CUSIP 783980733)	3,781,933.74	4,412,102.38	(630,168.64)	4,061,205.80	4,637,632.14	(576,426.34)	3.06%	279,272.06	225,529.76
SEI Real Return A (RRPAX) (CUSIP 783980733)	4,885,556.89	5,213,175.57	(327,618.68)	5,366,895.54	5,669,444.36	(302,548.82)	4.04%	481,338.65	456,268.79
<b>Total Fixed Income Mutual Funds</b>	<b>\$39,479,577.04</b>	<b>\$43,156,674.44</b>	<b>(\$3,677,097.40)</b>	<b>\$43,077,424.37</b>	<b>\$46,096,897.97</b>	<b>(\$3,019,473.60)</b>	<b>32.43%</b>	<b>\$3,597,847.33</b>	<b>\$2,940,223.53</b>
<b>Total Assets - Account #17160</b>	<b>\$106,797,135.67</b>	<b>\$112,868,673.50</b>	<b>(\$6,201,370.43)</b>	<b>\$114,840,291.25</b>	<b>\$119,737,651.70</b>	<b>(\$5,037,191.29)</b>	<b>86.45%</b>	<b>\$8,043,155.58</b>	<b>\$6,868,978.20</b>
<b>SEI Alternative Investments</b>									
<b>Alternative Investments</b>									
SEI Core Property Investment Trust (CUSIP 99994CP72)	\$7,601,196.80	\$4,000,000.00	\$3,601,196.80	\$7,601,196.80	\$4,000,000.00	\$3,601,196.80	5.72%	\$0.00	0.00
SEI Global Private Assets VI CIT (CUSIP IMO789575)	\$507,370.46	\$517,224.75	(\$9,854.29)	\$490,023.79	\$548,103.84	(\$58,080.05)	0.37%	(\$17,346.67)	30,879.09
SEI Private Equity Fund IV (CUSIP IMO789112)	3,544,652.01	1,827,659.74	1,716,992.27	3,542,983.95	1,845,551.52	1,697,432.43	2.67%	(1,668.06)	17,891.78
SEI VISTA Coll Invest Trust (CUSIP IMO223369)	6,556,008.21	5,170,000.00	1,386,008.21	6,362,760.76	5,170,000.00	1,192,760.76	4.79%	(193,247.45)	0.00
SEI Opportunity Coll Fund CL F (CUSIP 999658479)	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
Opportunity CIT - Hedge fund (CUSIP 99999OC18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
<b>Total Alternative Investments</b>	<b>\$18,209,227.48</b>	<b>\$11,514,884.49</b>	<b>\$6,694,342.99</b>	<b>\$17,996,965.30</b>	<b>\$11,563,655.36</b>	<b>\$6,433,309.94</b>	<b>13.55%</b>	<b>(\$212,262.18)</b>	<b>\$48,770.87</b>
<b>Grand Total Assets</b>	<b>\$125,006,363.15</b>	<b>\$124,383,557.99</b>	<b>\$492,972.56</b>	<b>\$132,837,256.55</b>	<b>\$131,301,307.06</b>	<b>\$1,396,118.65</b>	<b>100.0%</b>	<b>\$7,830,893.40</b>	<b>\$6,917,749.07</b>

Dist'n:

John Christy  
Sharon Laverdure  
David Parker  
Erik Diemer  
Theresa Johnson  
Sue Cain

Investment Allocation @ Market Value (Current Month):



# Monroe County Controller's Office

## Employees' Retirement Fund - Market Value Reconciliation ... includes Core Property

		September '23	% of Net Beg Bal	October '23	% of Net Beg Bal	November '23	% of Net Beg Bal	December '23	% of Net Beg Bal	YTD	% of Net Beg Bal
Beginning Market Value		124,768,854.99	100.00%	121,358,616.94	100.00%	118,806,476.77	100.00%	125,006,363.15	100.00%	118,945,107.12	100.46%
Net Contributions											
	Employer (Certified Actuarially Determined Contribution)		0.00%			0.00		3,693,050.00	0.00%	3,693,050.00	3.12%
	Employee: Pre & Post -Tax	194,542.97	0.00%	287,090.35		193,598.43		193,106.94	0.00%	2,508,565.02	2.12%
	Total Net Contributions	194,542.97	0.16%	287,090.35	0.24%	193,598.43	0.16%	3,886,156.94	0.00%	6,201,615.02	5.24%
	Benefit Payments	(539,172.16)	-0.43%	(560,228.98)	-0.46%	(556,094.67)	-0.47%	(551,635.06)	0.00%	(6,926,892.00)	-5.85%
	Redeposits	1,213.80				932.70		0.00		185,287.39	
	Total Net Benefit Payments	(537,958.36)		(560,228.98)		(555,161.97)		(551,635.06)		(6,741,604.61)	
<b>Actual Beg Bal. After Contrib'ns &amp; Pay'ts</b>		<b>124,425,439.60</b>		<b>121,085,478.31</b>		<b>118,444,913.23</b>		<b>128,340,885.03</b>		<b>118,405,117.53</b>	
Other Receipts / (Disbursements):										0.00	
	Employer Military Contribution	1,144.09				0.00		0.00		1,144.09	
	Misc. Receipts/Disbursements					\$17,891.78		0.00		318,446.55	
	SEI Investment Management Fees					(165,625.20)		0.00		(650,492.24)	
	Actuarial (Korn Ferry / Hay Group)	(2,464.00)				(2,464.00)		(2,464.00)		(28,163.35)	
	Administrative / Other Expenses					0.00		0.00		0.00	
	Transfer to other accounts	(136,836.97)		(41,747.49)		(71,930.19)		(48,770.87)		(1,244,815.00)	
	Transfer From other accounts	136,836.97		41,747.49		71,930.19		48,770.87		1,244,815.00	
	Total Other Receipts / Disburs'ts	(2,464.00)	0.00%	0.00	0.00%	(150,197.42)	0.00%	(2,464.00)	0.00%	(360,209.04)	-0.30%
Investment Activity											
	Income Earned	129,321.77		385,251.54		129,832.60		1,290,202.91		3,318,920.10	
	Realized Gain (Loss)	(35,300.48)		(45,886.21)		(29,414.09)		2,305,486.52		(483,257.12)	
	Unreal'd Gain (Loss) ... Account #17160	(3,159,524.04)		(2,618,366.87)		6,629,120.61		903,146.09		12,275,470.00	
	Unreal'd Gain (Loss) ... Account #17160CP									0.00	
	Transfer from other accounts									0.00	
	Total Investment Activity	(3,065,502.75)	-2.46%	(2,279,001.54)	-1.88%	6,729,539.12	5.68%	4,498,835.52	3.51%	15,111,132.98	12.76%
Other Activity											
	Adjustment-Return of Capital-PE Fund					(17,891.78)				(319,929.01)	
	Closing interest due										
<b>Net Appreciation</b>		<b>(3,067,966.75)</b>	<b>-2.47%</b>	<b>(2,279,001.54)</b>	<b>-1.88%</b>	<b>6,561,449.92</b>	<b>5.54%</b>	<b>4,496,371.52</b>	<b>3.50%</b>	<b>14,430,994.93</b>	<b>12.19%</b>
<b>(Total Inves't Activity plus Total Other)</b>											
<b>Net Change (Beg Bal less End'g Mkt Val of Fd)</b>		<b>(3,410,238.05)</b>	<b>-2.74%</b>	<b>(2,552,140.17)</b>	<b>-2.11%</b>	<b>6,199,886.38</b>	<b>5.23%</b>	<b>7,830,893.40</b>	<b>6.10%</b>	<b>13,892,149.43</b>	<b>11.73%</b>
<b>End'g Mkt Val of Fund (See pg 1 "Total Assets (G51)" )</b>		<b>121,358,616.94</b>		<b>118,806,476.77</b>		<b>125,006,363.15</b>		<b>132,837,256.55</b>		<b>132,837,256.55</b>	
Diff		0.00		0.00		0.00		0.00		Mkt Val OK	

*Monroe County Controller's Office*  
**Accompanying Notes to the Retirement Report**  
**12/31/23**

1) DJIA Close	12/31/2023	37,689.54	
less: Open	12/01/2023	-35,914.45	
<b>Change + (-)</b>		<b>1,775</b>	<b>Dow Jones closed higher in December</b>

2) As of 12/31/2023 Fair Market Value of the Fund was . . . . .")	<b>\$132,837,257</b>	
Included in the Fund value; (#17160CP) SEI Core Property Investment Trust	<b>\$7,601,197</b>	<b>Alternative Investments</b>
SEI Private Equity Fund IV(CUSIP IMO789112)	<b>\$3,542,984</b>	
SEI Global Private Assets VI CIT (CUSIP IMO789575)	<b>\$490,024</b>	
SEI VISTA Collective Investment Trust (CUSIP IMO223369)	<b>\$6,362,761</b>	

3) Dividends Earned and Reinvested:		\$	Asset Type
A	RECEIVED DIVIDEND SEI EMERGING MRKTS EQ-A (SMQFX) Asset Id:783980618	129,103.42	Total Equity
B	RECEIVED DIVIDEND SEI WORLD EQUITY EX-US FUND (WEUSX) Asset Id:783980774	709,156.44	Total Equity
C	RECEIVED DIVIDEND SEI US EQUITY FCTR ALLOC (SEHAX) Asset Id:783980550	71,745.92	Total Equity
D	RECEIVED DIVIDEND SEI SMALL CAP II FUND-A (SECAX) Asset Id:783980642	# 16,441.68	Total Equity
E	RECEIVED DIVIDEND SEI LARGE CAP INDEX FUND (LCIAX) Asset Id:783980857	71,355.95	Total Equity
F	RECEIVED DIVIDEND SEI REAL RETURN A (RRPAX) Asset Id:783980733	33,921.02	Total Fixed Income
G	RECEIVED DIVIDEND EMERGING MRKTS DEBT FUND (SEDAX) Asset Id:783980758	118,647.64	Total Fixed Income
H	RECEIVED DIVIDEND SEI LIMITED DURATION BOND (SLDBX) Asset Id:783980592	58,684.09	Total Fixed Income
I	RECEIVED DIVIDEND SEI HIGH YIELD BOND FUND (SGYAX) Asset Id:783980303	31,976.18	Total Fixed Income
J	RECEIVED DIVIDEND SEI CORE FIXED INCOME FUND (SCOAX) Asset Id:783980204	39,141.33	Total Fixed Income
K	RECEIVED DIVIDEND GOVERNMENT FUND (SEOXX) Asset Id:783965593	31.00	Cash/Cash Equivalents
<b>Total Dividends Reinvested</b>		<b>\$1,280,204.67</b>	<b>\$ Reinvested</b>

4) Pension Benefits Activities:		\$
A	Net Periodic Payments to 418 Pensioners	(\$510,923.26)
B	Retroactive Payments (Periodic)	(\$17.58)
C	Member Contributions Refunded (lump sum)	(\$36,911.75)
D	Received Benefit Payment Reimbursement	0.00
E	Disbursements due to Death	(\$3,782.47)
<b>Total Payments to Pensioners</b>		<b>(\$551,635.06)</b>

5) Contributions to Pension Fund		\$
26-Dec-2023	RECEIVED EMPLOYEE CONTRIBUTION	96,752.50
11-Dec-2023	RECEIVED EMPLOYEE CONTRIBUTION	96,354.44
15-Dec-2023	EMPLOYER CONTRIBUTION-2023 ARC Payment	3,693,050.00
<b>Total Contributions to Retirement Fund</b>		<b>\$ 3,886,156.94</b>

Monroe County Controller's Office										
Trades										
31-Dec-23										
Purchases, Acquisitions & Investments					Sales Dispositions					
Equities	Ticker	CUSIP	Total \$ Expended	Total Units	Ticker	CUSIP	Total \$ Income	Total Units		
Dynamic Asset Alloc'n	SDLAX	783980683	\$0.00	0.00	SDLAX	783980683	\$0.00	0.00		
Small Cap II Fund - A	SECAX	783980642	(\$159,335.24)	15058.38	SECAX	783980642	\$115,504.63	10,581.68		
Inst'l Inv'ts Tr Lg Cp Fd Cl A	LCIAX	783980857	(\$2,423,607.99)	13480.20	LCIAX	783980857	\$140,302.29	759.14		
Lg Cap Fd - Inst'l Inv't Trust	SLCAX	783980105	\$0.00	0.00	SLCAX	783980105	\$0.00	0.00		
SIIT Emer'g Mkts Equity Fd	SMQFX	783980618	(\$312,650.19)	34337.74	SMQFX	783980618	\$18,180.35	1,966.60		
World Equity Ex-US Fd Class A #280	WEUSX	783980774	(\$1,348,114.23)	114502.71	WEUSX	783980774	\$180,869.88	15,004.08		
US Equity FCTR Alloc	SEHAX	783980550	(\$275,114.36)	22175.54	SEHAX	783980550	\$129,803.18	10,388.72		
			\$0.00	0.00			\$0.00	0.00		
<b>Alternative</b>			\$0.00	0.00			\$0.00	0.00		
US Private Equity	N/A	IMO789112	\$0.00	0.00			\$0.00	0.00		
			\$0.00	0.00			\$0.00	0.00		
<b>Cash/Cash Equivalent</b>			\$0.00	0.00			\$0.00	0.00		
Government Funds	SEOXX	783965593	(\$3,886,187.94)	3886187.94	SEOXX	783965593	\$3,886,187.94	3,886,187.94		
<b>Alternatives</b>			\$0.00	0.00			\$0.00	0.00		
Opportunity Collective funds	N/A	99999OC18	\$0.00	0.00	N/A	99999OC4	\$0.00	0.00		
			\$0.00	0.00			\$0.00	0.00		
<b>Fixed Income</b>			\$0.00	0.00			\$0.00	0.00		
SEI Real Return A	RRPAX	783980733	(\$456,268.79)	50239.65	RRPAX	783980733	\$0.00	0.00		
	ENIAX	783980717	\$0.00	0.00	ENIAX	783980717	\$0.00	0.00		
SEI Limited Duration Bond	SLDBX	783980592	(\$1,433,396.88)	150476.34	SLDBX	783980592	\$0.00	0.00		
Inst'l Inv't Tr Hi Yld Bd Fd	SGYAX	783980303	(\$338,660.37)	47850.70	SGYAX	783980303	\$0.00	0.00		
Core Fixed Inc Fd #285	SCOAX	783980204	(\$488,184.14)	54999.69	SCOAX	783980204	\$1,560.60	178.56		
SEI Multi Asset Real Return	SEIAX	783980667	\$0.00	0.00	SEIAX	783980667	\$0.00	0.00		
Ultra SH Duration BD FD	SUSAX	783980675	\$0.00	0.00	SUSAX	783980675	\$0.00	0.00		
Inst'l Inv't Trust Emer'g Mkts Debt Fd	SEDAX	783980758	(\$244,091.14)	28133.01	SEDAX	783980758	\$16,631.42	1,882.53		
		<b>Total</b>	<b>(\$11,365,611.27)</b>	<b>4,417,441.90</b>		<b>Total</b>	<b>\$4,489,040.29</b>	<b>3,926,949.25</b>		

**Monroe County Controller's Office**

**Investment Allocation**

12/31/23

Investment Allocation Strategy - per Monroe/SEI 02/15/23 Investment Allocation Agreement

2/15/23 Agreement		Chg	3/31/21 Agreement		Fund Description	Mkt Value \$	Actual %	% Variance	
								02/15/23	Contract
<b>Total Money Market Funds</b>			<b>Total Money Market Funds</b>						
0.0%			0.0%		Subtotal	0.00	0.00%	0.0%	
<b>Cash &amp; Money Market Fund</b>			<b>Cash &amp; Money Market Fund</b>						
0%	0%		0%		Daily income Gov't FUND CL F #36	0.00	0.00%	0.0%	
0.0%			0.0%			0.00	0.00%	0.0%	
<b>Domestic Equity Mutual Funds</b>			<b>Domestic Equity Mutual Funds</b>						
15%	2%		13%		Inst'l Inv'ts Tr Lg Cp Indx Fd Class A (LCIAX)	20,198,084.75	15.20%	0.2%	
14%	0%		14%		SIIT US Equity Factor Alloc Fund 325 (SEHAX) (CUSIP 78	18,827,734.05	14.20%	0.2%	
3%	0%		3%		Small Cap II Fund - A (SECAX)	4,024,166.47	3.03%	0.0%	
32.0%			30.0%		Subtotal	43,049,985.27	32.43%	0.430%	
<b>International Equity Mutual Funds</b>			<b>International Equity Mutual Funds</b>						
18%	-4%		22%		World Equity Ex-US Fd Class A #280 (WEUSX)	24,461,247.71	18.40%	0.4%	
3%	0%		3%		SEI Emerging Mkts Equity Fd #97 ((SMQFX)	4,111,803.06	3.10%	0.1%	
21.0%			25.0%		Subtotal	28,573,050.77	21.50%	0.500%	
<b>Total Equity Mutual Funds</b>			<b>Total Equity Mutual Funds</b>						
53.0%			55.0%		Total Equity	71,623,036.04	53.93%	0.930%	
<b>Total Fixed Income Mutual Funds</b>			<b>Total Fixed Income Mutual Funds</b>						
9%	-9%		18%		Core Fixed Income Fd #285 (SCOAX)	12,123,691.06	9.10%	0.1%	
3%	0%		3%		Inst'l Inv't Trust High Yld Bond Fd (SGYAX)	4,048,422.40	3.10%	0.1%	
13%	13%		0%		SEI Limited Duration Bond (SLDBX)	17,477,209.57	13.20%	0.2%	
3%	0%		3%		Inst'l Inv't Trust Emer'g Mkts Debt Fd (SEDAX)	4,061,205.80	3.10%	0.1%	
4%	0%		4%		SIIT Real Retrun A (RRPAX)	5,366,895.54	4.00%	0.0%	
32.0%			32.0%		Total Fixed Income	43,077,424.37	32.50%	0.5%	
<b>Total Other Assets</b>			<b>Total Other Assets</b>						
5%	0%		5%		Core Property Collective Fund - 10/31/15- #17160CP	7,601,196.80	5.73%	0.7%	
6%	2%		4%		US CIT Private Equity (17160PE)				
					Global Private Assets IV CIT CUSIP IMO789112	3,542,983.95	2.67%	2.7%	
					'Global Private Assets VI CIT CUSIP IMO789575	490,023.79	0.37%	0.4%	
4%	0%		4%		SEI VISTA Coll Invest Trust (CUSIP IMO223369)	6,362,760.76	4.79%	0.8%	
15.0%			13.0%		Total Other Assets	17,996,965.30	13.56%	-1.440%	
100.0%	0%		100.0%		Total All	132,697,425.71	99.99%	0.0%	



**Monroe County Controller's Office**

**Employee's Retirement Plan - Running Totals for Assets & YTD Net Contribution**

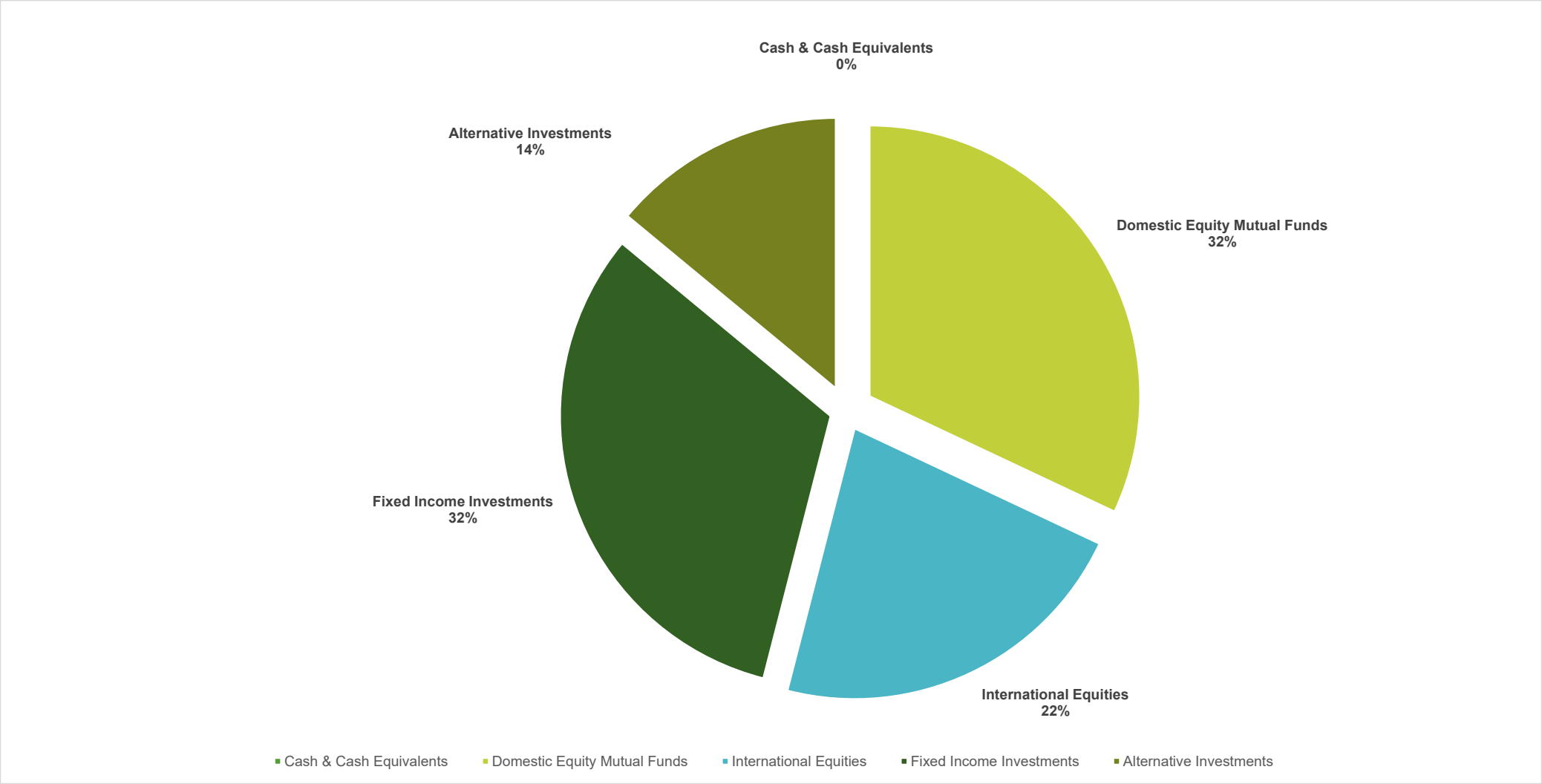
**December 31, 2023**

Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Total
<b>(AT MARKET)</b>													
Cash	\$0.00	\$0.00											
Accrued Income	\$107,500.89	\$101,553.12	\$108,900.30	\$109,490.04	\$117,404.13	\$120,757.74	\$129,856.87	\$129,876.10	\$129,321.77	\$131,774.50	\$129,832.60	\$139,830.84	
Accrued Income (Change)													
Money Mkt . (Cash Equivalents)	\$0.00	\$99,905.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	
Money Mkt . (Change)													
<b>Total Liquid Assets at Market Value</b>	<b>107,500.89</b>	<b>201,458.54</b>	<b>108,900.30</b>	<b>109,490.04</b>	<b>117,404.13</b>	<b>120,757.74</b>	<b>129,856.87</b>	<b>129,876.10</b>	<b>129,321.77</b>	<b>131,774.50</b>	<b>129,832.60</b>	<b>139,830.84</b>	
Domestic Equities Mutual Funds	\$19,650,770.88	\$38,550,262.60	\$39,186,016.96	\$39,577,607.34	\$39,089,092.83	\$41,330,044.58	\$42,114,615.19	\$40,573,387.20	\$38,760,235.73	\$37,821,148.23	\$40,640,761.60	\$43,049,985.27	
International Equities Mutual Funds	\$48,341,212.66	\$25,418,335.08	\$25,745,962.20	\$26,016,516.69	\$24,806,399.03	\$26,407,248.20	\$27,328,260.95	\$26,368,582.98	\$25,529,964.27	\$24,565,645.31	\$26,546,964.43	\$28,573,050.77	
<b>Total Equities Mutual Funds</b>	<b>67,991,983.54</b>	<b>63,968,597.68</b>	<b>64,931,979.16</b>	<b>65,594,124.03</b>	<b>63,895,491.86</b>	<b>67,737,292.78</b>	<b>69,442,876.14</b>	<b>66,941,970.18</b>	<b>64,290,200.00</b>	<b>62,386,793.54</b>	<b>67,187,726.03</b>	<b>71,623,036.04</b>	
Fixed Income Mutual Funds	\$38,231,465.40	\$38,983,247.04	\$39,116,250.75	\$39,170,846.62	\$38,872,882.04	\$39,183,913.15	\$39,784,194.73	\$39,735,641.16	\$38,928,772.89	\$38,233,279.87	\$39,479,577.04	\$43,077,424.37	
Alternative Investments	\$17,977,255.05	\$18,387,123.86	\$18,442,543.53	\$18,158,662.52	\$18,222,177.70	\$18,261,235.80	\$17,888,561.57	\$17,961,367.55	\$18,010,322.28	\$18,054,628.86	\$18,209,227.48	\$17,996,965.30	
<b>Total Assets at Market</b>	<b>124,308,204.88</b>	<b>121,540,427.12</b>	<b>122,599,673.74</b>	<b>123,033,123.21</b>	<b>121,107,955.73</b>	<b>125,303,199.47</b>	<b>127,245,489.31</b>	<b>124,768,854.99</b>	<b>121,358,616.94</b>	<b>118,806,476.77</b>	<b>125,006,363.15</b>	<b>132,837,256.55</b>	
<b>(AT COST)</b>													
Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Money Mkt .	\$ -	\$ 99,905.42	\$ -	\$ -	\$ -	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Liquid Assets at Cost</b>	<b>0.00</b>	<b>99,905.42</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
Domestic Equities Mutual Funds	\$19,239,220.62	\$43,483,781.02	\$43,621,142.59	\$43,906,014.37	\$43,281,561.19	\$42,734,747.69	\$42,313,930.39	\$41,683,743.05	\$41,640,742.09	\$41,917,720.36	\$43,830,614.91	\$43,830,614.91	
International Equities Mutual Funds	\$55,982,384.00	\$28,352,226.40	\$28,544,117.77	\$28,370,204.91	\$28,365,778.00	\$28,429,673.38	\$28,358,551.49	\$28,384,431.28	\$28,379,871.57	\$28,496,838.35	\$29,810,138.82	\$29,810,138.82	
<b>Total Equities Mutual Funds</b>	<b>75,221,604.62</b>	<b>71,836,007.42</b>	<b>72,165,260.36</b>	<b>72,276,219.28</b>	<b>71,647,339.19</b>	<b>71,164,421.07</b>	<b>70,672,481.88</b>	<b>70,068,174.33</b>	<b>70,020,613.66</b>	<b>70,414,558.71</b>	<b>73,640,753.73</b>	<b>73,640,753.73</b>	
Fixed Income Mutual Funds	\$43,137,102.95	\$42,883,907.73	\$42,350,232.44	\$42,301,311.53	\$42,395,682.88	\$42,694,066.24	\$43,261,473.99	\$43,426,134.82	\$43,205,977.34	\$42,917,553.75	\$46,096,897.97	\$46,096,897.97	
Alternative Investments	\$11,116,938.26	\$11,514,884.49	\$11,626,046.33	\$11,626,046.33	\$11,685,685.59	\$11,685,685.59	\$11,502,926.88	\$11,502,926.88	\$11,520,485.35	\$11,478,737.86	\$11,563,655.36	\$11,563,655.36	
<b>Total Assets at Cost</b>	<b>129,475,645.83</b>	<b>126,334,705.06</b>	<b>126,141,539.13</b>	<b>126,203,577.14</b>	<b>125,728,707.66</b>	<b>125,544,172.90</b>	<b>125,436,882.75</b>	<b>124,997,236.03</b>	<b>124,747,076.35</b>	<b>124,810,850.32</b>	<b>131,301,307.06</b>	<b>131,301,307.06</b>	
<b>Gain/(Loss) of Fund Value</b>	<b>(5,167,440.95)</b>	<b>(4,794,277.94)</b>	<b>(3,541,865.39)</b>	<b>(3,170,453.93)</b>	<b>(4,620,751.93)</b>	<b>(240,973.43)</b>	<b>1,808,606.56</b>	<b>(228,381.04)</b>	<b>(3,388,459.41)</b>	<b>(6,004,373.55)</b>	<b>(6,294,943.91)</b>	<b>1,535,949.49</b>	
Member Contributions	\$188,877.88	\$196,588.38	\$191,743.97	191,902.49	191,645.66	299,892.59	\$192,676.45	\$186,898.91	\$194,542.97	\$287,090.35	\$193,598.43	\$193,106.94	2,508,565.02
County Contribution	-	-	-	-	-	-	-	\$ -	-	\$ -	\$ -	\$3,693,050.00	3,693,050.00
Net Change in Accrued Income	\$ 3,432.75	\$ (5,947.77)	\$ 7,347.18	\$ 589.74	\$ 7,914.09	\$ 3,353.61	\$9,099.13	\$19.23	(\$554.33)	\$2,452.73	(\$1,941.90)	\$9,998.24	35,762.70
Misc. Revenue							6,811.60		1,144.09				7,955.69
Net Change in Interest (Cash)													-
Dividends	104,068.14	107,500.89	101,553.12	291,326.63	109,490.04	117,404.13	\$397,303.50	\$129,856.87	\$129,876.10	\$382,798.81	\$131,774.50	\$1,280,204.67	3,283,157.40
Capital Gains/Loss (Realized)	(45,870.73)	(2,400,591.61)	(73,875.68)	(44,013.78)	(50,150.59)	(27,950.77)	(11,090.13)	(24,599.57)	(35,300.48)	(45,886.21)	(29,414.09)	\$2,305,486.52	(483,257.12)
Capital Gains/Loss (Unrealized)	5,604,409.51	128,695.53	1,495,480.62	370,821.72	(1,458,212.09)	4,376,424.89	2,040,480.86	(2,037,006.83)	(3,159,524.04)	(2,618,366.87)	6,629,120.61	\$903,146.09	12,275,470.00
<b>Subtotal - Capital Gains</b>	<b>5,854,917.55</b>	<b>(1,973,754.58)</b>	<b>1,722,249.21</b>	<b>810,626.80</b>	<b>(1,199,312.89)</b>	<b>4,769,124.45</b>	<b>2,635,281.41</b>	<b>(1,744,831.39)</b>	<b>(2,869,815.69)</b>	<b>(1,991,911.19)</b>	<b>6,923,137.55</b>	<b>8,384,992.46</b>	<b>21,320,703.69</b>
Member Contributions Refunded (lump sum)	(8,165.42)	(123,450.02)	(19,735.04)	(9,038.37)	(25,740.52)	(57,350.24)	(\$20,639.64)	(45,710.85)	(24,756.55)	(25,245.24)	(43,159.11)	(36,911.75)	(439,902.75)
Retirement Allowances (periodic)	(483,125.23)	(485,807.71)	(642,017.35)	(490,738.15)	(493,638.34)	(499,452.90)	(\$505,024.39)	(508,535.74)	(510,695.06)	(510,975.21)	(512,935.56)	(510,940.84)	(6,153,886.48)
Retirement Allowances (lump sum)	-	-	-	-	-	(17,808.61)	(\$164,863.54)	(10,553.64)	(3,720.55)	0.00	0.00	0.00	(196,946.34)
Redeposits/stop payment (periodic)	-	0.00	-	161,185.00	79.33	855.00	-	0.00	0.00	0.00	932.70	0.00	163,052.03
Redeposits/stop payment (lump sum)	1,863.86	8,130.00	1,213.80	0.00	7,473.86	2,340.04	-	0.00	1,213.80	0.00	0.00	0.00	22,235.36
<b>Net Benefit Payments</b>	<b>(489,426.79)</b>	<b>(601,127.73)</b>	<b>(660,538.59)</b>	<b>(338,591.52)</b>	<b>(519,299.53)</b>	<b>(571,416.71)</b>	<b>(690,527.57)</b>	<b>(564,800.23)</b>	<b>(537,958.36)</b>	<b>(536,220.45)</b>	<b>(555,161.97)</b>	<b>(547,852.59)</b>	<b>(6,605,448.18)</b>
Investment Taxes				0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	-
Distribution to State Retirement				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Death Benefits (lump sum)	-	(36,121.81)	-	(36,121.81)	(36,121.81)	0.00	-	0.00	0.00	(24,008.53)	0.00	(3,782.47)	(136,156.43)
Administrative Fees / Other Expenses	-	-	-	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	-
Custodian(Trustee) Expenses	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Actuarial Expenses (Korn Ferry/Hay Group)	\$ (2,393.00)	(2,464.00)	(2,464.00)	(2,464.00)	(3,594.35)	(2,464.00)	(\$2,464.00)	(2,464.00)	(2,464.00)	(2,464.00)	(2,464.00)	(2,464.00)	(28,163.35)
Investment Manager Expenses (SEI)		(146,015.58)	-	0.00	(174,312.76)	0.00	\$0.00	(164,538.70)	0.00		(165,625.20)	0.00	(650,492.24)
Service Charges				0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	-
Miscellaneous Receipts/Disbursements		(8,294.06)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,891.78	0.00	9,597.72
Adjustment-Return of Capital-PE Fund				0.00	0.00	0.00	-	0.00	0.00	0.00	(17,891.78)	0.00	(17,891.78)
<b>Net Contributions to the Fund (Net Change)</b>	<b>5,363,097.76</b>	<b>(2,767,777.76)</b>	<b>1,059,246.62</b>	<b>433,449.47</b>	<b>(1,925,167.48)</b>	<b>4,195,243.74</b>	<b>1,942,289.84</b>	<b>(2,476,634.32)</b>	<b>(3,410,238.05)</b>	<b>(2,552,140.17)</b>	<b>6,199,886.38</b>	<b>7,830,893.40</b>	<b>13,892,149.43</b>
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	-

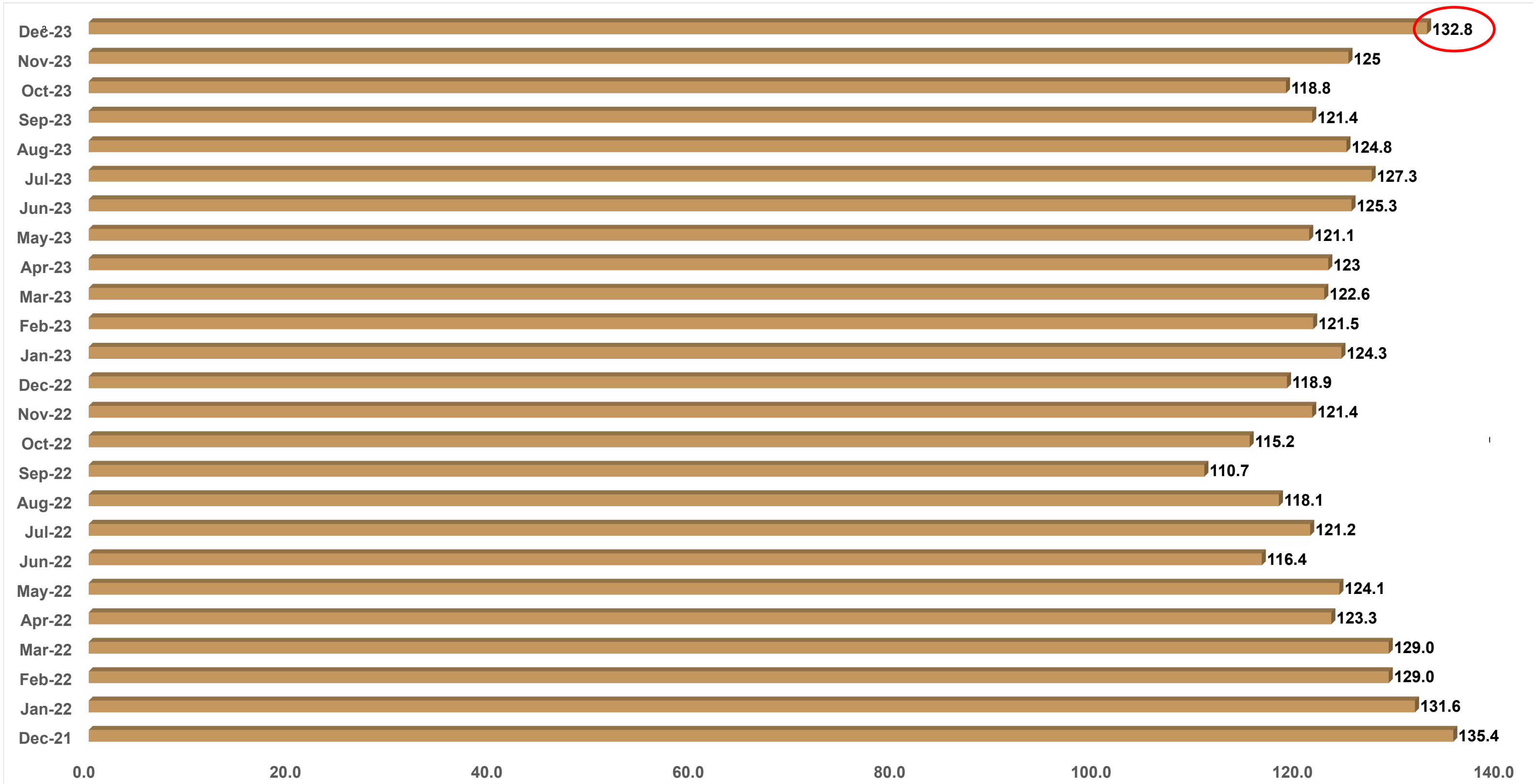


*Investment Allocation @ Market Value*

Investment Allocation @ Market Value (Current Month)	
Cash & Cash Equivalents	0%
Domestic Equity Mutual Funds	32%
International Equities	22%
Fixed Income Investments	32%
Alternative Investments	14%
	100%



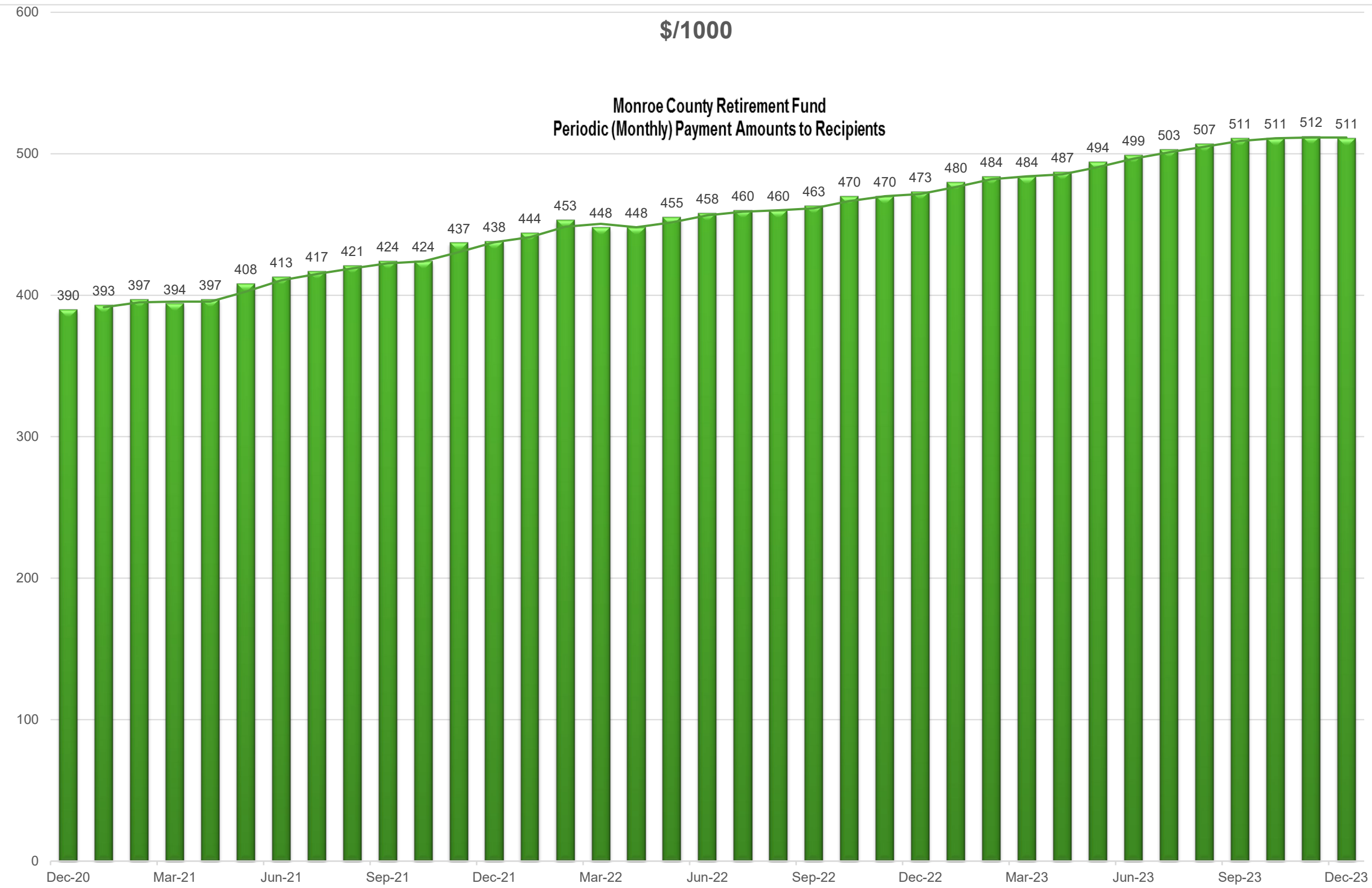
### Pension Market Value in Millions





\$/1000

### Monroe County Retirement Fund Periodic (Monthly) Payment Amounts to Recipients



### Number of Pensioners in December - 418

