

Monroe County Controller's Office

Employees' Retirement Fund - Investment Assets at Market Value and Cost

as of 3/31/24

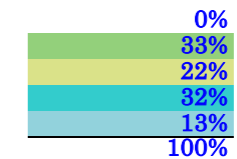
ASSETS BY CLASSIFICATION	2/29/24			3/31/24			% of Market	Change +/-	
	Fair Market Value	Cost Value	Gain / (Loss)	Fair Market Value	Cost Value	Gain / (Loss)		Fair Market Val	Cost Value
SEI Account #17160									
Cash			0.00			0.00		\$0.00	\$0.00
Accrued Income	134,792.30	0.00		145,380.61	0.00			10,588.31	
Due from Brokers (Pending Cash)			0.00			0.00		0.00	0.00
Money Mkt (Cash Equivalents) (CUSIP 783965593)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed (Bonds & Notes)			0.00			0.00		0.00	0.00
Total - Liquid Assets	\$134,792.30	\$0.00	\$0.00	\$145,380.61	\$0.00	\$0.00	0.11%	\$10,588.31	\$0.00
Equity Mutual Funds									
Inst'l Inv'ts Tr Lg Cp Fd Cl A (LCIAX) (783980857)	21,011,025.83	18,480,440.28	2,530,585.55	21,360,496.84	18,202,993.14	3,157,503.70	15.62%	349,471.01	(277,447.14)
SIIT US Equity Factor Alloc Fund 325 (SEHAX) (CUSIP 783980592)	19,570,188.92	20,200,716.57	(630,527.65)	20,026,795.29	19,867,210.99	159,584.30	14.65%	456,606.37	(333,505.58)
Small Cap II Fund - A (SECAX) (CUSIP 783980642)	4,165,943.00	4,106,665.91	59,277.09	4,326,201.20	4,062,091.63	264,109.57	3.16%	160,258.20	(44,574.28)
Subtotal - Domestic Equities	\$44,747,157.75	\$42,787,822.76	\$1,959,334.99	\$45,713,493.33	\$42,132,295.76	\$3,581,197.57	33.44%	\$966,335.58	(\$655,527.00)
SIIT Emer'g Mkts Equity Fd (SMQFX) (CUSIP 783980618)	4,170,421.52	4,100,542.47	69,879.05	4,215,780.74	4,062,238.83	153,541.91	3.08%	45,359.22	(38,303.64)
World Equity Ex-US Fd Class A #280 (WEUSX) (CUSIP 783980642)	24,672,311.00	25,672,447.99	(1,000,136.99)	25,301,129.07	25,485,784.13	(184,655.06)	18.51%	628,818.07	(186,663.86)
Subtotal - International Equities	\$28,842,732.52	\$29,772,990.46	(\$930,257.94)	\$29,516,909.81	\$29,548,022.96	(\$31,113.15)	21.59%	\$674,177.29	(\$224,967.50)
Total Equity Mutual Funds	\$73,589,890.27	\$72,560,813.22	\$1,029,077.05	\$75,230,403.14	\$71,680,318.72	\$3,550,084.42	55.03%	\$1,640,512.87	(\$880,494.50)
Fixed Income Mutual Funds:									
Core Fixed Inc Fd #285 (SCOAX) (CUSIP 783980204)	11,976,827.79	13,868,697.95	(1,891,870.16)	12,160,881.56	13,983,669.02	(1,822,787.46)	8.90%	184,053.77	114,971.07
Inst'l Inv't Tr Hi Yld Bd Fd (SGYAX) (CUSIP 783980303)	4,075,221.36	4,816,572.81	(741,351.45)	4,128,214.81	4,857,968.61	(729,753.80)	3.02%	52,993.45	41,395.80
SEI Limited Duration Bond (SLDBX) (CUSIP 783980592)	17,488,788.58	17,409,864.61	78,923.97	17,648,489.43	17,551,092.18	97,397.25	12.91%	159,700.85	141,227.57
Inst'l Inv't Trust Emer'g Mkts Debt Fd (SEDAX) (CUSIP 783980733)	4,056,270.46	4,660,697.82	(604,427.36)	4,123,543.71	4,675,660.29	(552,116.58)	3.02%	67,273.25	14,962.47
SEI Real Return A (RRPAX) (CUSIP 783980733)	5,386,888.14	5,677,143.40	(290,255.26)	5,436,580.31	5,703,023.00	(266,442.69)	3.98%	49,692.17	25,879.60
Total Fixed Income Mutual Funds	\$42,983,996.33	\$46,432,976.59	(\$3,448,980.26)	\$43,497,709.82	\$46,771,413.10	(\$3,273,703.28)	31.82%	\$513,713.49	\$338,436.51
Total Assets - Account #17160	\$116,708,678.90	\$118,993,789.81	(\$2,419,903.21)	\$118,873,493.57	\$118,451,731.82	\$276,381.14	86.95%	\$2,164,814.67	(\$542,057.99)
SEI Alternative Investments									
Alternative Investments									
SEI Core Property Investment Trust (CUSIP 99994CP72)	\$7,331,971.94	\$4,000,000.00	\$3,331,971.94	\$7,331,971.94	\$4,000,000.00	\$3,331,971.94	5.36%	\$0.00	0.00
SEI Global Private Assets VI CIT (CUSIP IMO789575)	\$636,699.47	\$694,779.52	(\$58,080.05)	\$713,897.19	\$771,977.24	(\$58,080.05)	0.52%	\$77,197.72	77,197.72
SEI Private Equity Fund IV(CUSIP IMO789112)	3,542,983.95	1,845,551.52	1,697,432.43	3,542,983.95	1,845,551.52	1,697,432.43	2.59%	0.00	0.00
SEI VISTA Coll Invest Trust (CUSIP IMO223369)	6,340,148.86	5,170,000.00	1,170,148.86	6,250,367.57	5,170,000.00	1,080,367.57	4.57%	(89,781.29)	0.00
SEI Opportunity Coll Fund CL F (CUSIP 999658479)	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
Opportunity CIT - Hedge fund (CUSIP 99999OC18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
Total Alternative Investments	\$17,851,804.22	\$11,710,331.04	\$6,141,473.18	\$17,839,220.65	\$11,787,528.76	\$6,051,691.89	13.04%	(\$12,583.57)	\$77,197.72
Grand Total Assets	\$134,560,483.12	\$130,704,120.85	\$3,721,569.97	\$136,712,714.22	\$130,239,260.58	\$6,328,073.03	100.0%	\$2,152,231.10	(\$464,860.27)

Dist'n:

John Christy
David Parker
Sharon Laverdure
Erik Diemer
Theresa Johnson
Sue Cain



Investment Allocation @ Market Value (Current Month):

Cash & Cash Equivalents
Domestic Equity Mutual Funds
International Equities
Fixed Income Investments
Alternative Investments
Total Equities, Fixed Income Holdings & Cash



PIE CHART

Monroe County Controller's Office
 Employees' Retirement Fund - Market Value Reconciliation ... includes Core Property

	January '24	% of Net Beg Bal	February '23	% of Net Beg Bal	March '23	% of Net Beg Bal	YTD	% of Net Beg Bal
<u>Beginning Market Value</u>	132,837,256.55	100.30%	132,471,584.78	0.00	134,560,483.12	100.35%	132,837,256.55	101.04%
<u>Net Contributions</u>								
Employer (Certified Actuarially Determined Contribution)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Employee: Pre & Post -Tax	200,945.93	0.15%	101,714.62	0.08%	205,511.63	0.15%	508,172.18	0.39%
Total Net Contributions	200,945.93	0.15%	101,714.62	0.00	205,511.63	0.15%	508,172.18	0.39%
Benefit Payments	(602,822.05)	-0.46%	(594,717.24)	-0.45%	(\$678,995.32)	-0.51%	(1,876,534.61)	-1.43%
Redeposits	932.70		0.00		341.19		1,273.89	
Total Net Benefit Payments	(601,889.35)		(594,717.24)		(678,654.13)		(1,875,260.72)	
Actual Beg Bal. After Contrib'ns & Pay'ts	132,436,313.13		131,978,582.16		134,087,340.62		131,470,168.01	
<u>Other Receipts / (Disbursements):</u>							0.00	
Employer Military Contribution	0.00		0.00		0.00		0.00	
Misc. Receipts/Disbursements	0.00		0.00		0.00		0.00	
SEI Investment Management Fees	0.00		0.00		(165,349.85)		(165,349.85)	
Actuarial (Korn Ferry / Hay Group)	(2,464.00)		0.00		(7,440.00)		(9,904.00)	
Administrative / Other Expenses	0.00		0.00		0.00		0.00	
Transfer to other accounts	(84,917.50)		(61,758.18)		(77,197.72)		(223,873.40)	
Transfer From other accounts	84,917.50		61,758.18		77,197.72		223,873.40	
Total Other Receipts / Disburs'ts	(2,464.00)	0.00%	0.00	0.00%	(172,789.85)	-0.13%	(175,253.85)	-0.13%
<u>Investment Activity</u>								
Income Earned	141,352.38		134,792.30		145,380.61		421,525.29	
Realized Gain (Loss)	(4,742.54)		22,783.15		46,279.78		64,320.39	
Unreal'd Gain (Loss) ... Account #17160	(98,874.19)		2,424,325.51		2,606,503.06		4,931,954.38	
Unreal'd Gain (Loss) ... Account #17160CP							0.00	
Transfer from other accounts							0.00	
Total Investment Activity	37,735.65	0.03%	2,581,900.96	1.96%	2,798,163.45	2.09%	5,417,800.06	4.12%
<u>Other Activity</u>								
Adjustment-Return of Capital-PE Fund	0.00		0.00	0.00%			0.00	
Closing interest due							0.00	
Net Appreciation	35,271.65	0.03%	2,581,900.96	1.96%	2,625,373.60	1.96%	5,242,546.21	3.99%
(Total Inves't Activity plus Total Other)								
Net Change (Beg Bal less End'g Mkt Val of Fd)	(365,671.77)	-0.28%	2,088,898.34	1.58%	2,152,231.10	1.61%	3,875,457.67	2.95%
End'g Mkt Val of Fund (See pg 1 "Total Assets (G51)")	132,471,584.78		134,560,483.12		136,712,714.22		136,712,714.22	
Diff	0.00		0.00		0.00		Mkt Val OK	

Monroe County Controller's Office
Accompanying Notes to the Retirement Report
3/31/24

1)	DJIA Close	03/28/2024	39,807.37	
	less: Open	03/01/2024	-38,989.51	
	Change + (-)		818	Dow Jones closed higher in March

2)	As of 03/31/2024 Fair Market Value of the Fund was")	\$136,712,714	
	Included in the Fund value; (#17160CP) SEI Core Property Investment Trust	\$7,331,972	Alternative Investments
	SEI Private Equity Fund IV(CUSIP IMO789112)	\$3,542,984	
	SEI Global Private Assets VI CIT (CUSIP IMO789575)	\$713,897	
	SEI VISTA Collective Investment Trust (CUSIP IMO223369)	\$6,250,368	

3) Dividends Earned and Reinvested:		\$	Asset Type
A	RECEIVED DIVIDEND GOVERNMENT FUND (SEOXX) Asset Id:783965593	14.02	Cash
B	RECEIVED DIVIDEND SEI HIGH YIELD BOND FUND (SGYAX) Asset Id:783980303	32,763.91	Total Fixed Income
C	RECEIVED DIVIDEND SEI LIMITED DURATION BOND (SLDBX) Asset Id:783980592	61,234.72	Total Fixed Income
D	RECEIVED DIVIDEND SEI CORE FIXED INCOME FUND (SCOAX) Asset Id:783980204	40,779.65	Total Fixed Income
Total Dividends Reinvested		\$134,792.30	\$ Reinvested

4) Pension Benefits Activities:		\$
A	Net Periodic Payments to 431 Pensioners	(\$555,398.01)
B	Retroactive Payments (Periodic)	(\$2,625.16)
C	Retirement Allowances (lump sum)	(99,173.59)
D	Member Contributions Refunded (lump sum)	(\$21,798.56)
E	Received Benefit Payment Reimbursement	0.00
F	Disbursements due to Death	\$0.00
Total Payments to Pensioners		(\$678,995.32)

5) Contributions to Pension Fund		\$
4-Mar-2024	RECEIVED EMPLOYEE CONTRIBUTION	103,570.68
21-Mar-2024	RECEIVED EMPLOYEE CONTRIBUTION	101,940.95
Total Contributions to Retirement Fund		\$ 205,511.63

Monroe County Controller's Office

Trades

31-Mar-24

	<u>Purchases, Acquisitions & Investments</u>				<u>Sales Dispositions</u>			
	<u>Ticker</u>	<u>CUSIP</u>	<u>Total \$ Expended</u>	<u>Total Units</u>	<u>Ticker</u>	<u>CUSIP</u>	<u>Total \$ Income</u>	<u>Total Units</u>
<u>Equities</u>								
Dynamic Asset Alloc'n	SDLAX	783980683	\$0.00	0.00	SDLAX	783980683	\$0.00	0.00
Small Cap II Fund - A	SECAX	783980642	\$0.00	0.00	SECAX	783980642	\$46,830.08	4,099.52
Inst'l Inv'ts Tr Lg Cp Fd CI A	LCIAX	783980857	\$0.00	0.00	LCIAX	783980857	\$322,819.11	1,629.33
Lg Cap Fd - Inst'l Inv't Trust	SLCAX	783980105	\$0.00	0.00	SLCAX	783980105	\$0.00	0.00
SIIT Emer'g Mkts Equity Fd	SMQFX	783980618	\$0.00	0.00	SMQFX	783980618	\$39,588.79	4,184.36
World Equity Ex-US Fd Class A #280	WEUSX	783980774	(\$2,167.54)	181.84	WEUSX	783980774	\$187,072.62	15,353.25
US Equity FCTR Alloc	SEHAX	783980550	\$0.00	0.00	SEHAX	783980550	\$332,631.22	24,238.25
			\$0.00	0.00			\$0.00	0.00
<u>Alternative</u>			\$0.00	0.00			\$0.00	0.00
US Private Equity	N/A	IMO789112	\$0.00	0.00			\$0.00	0.00
			\$0.00	0.00			\$0.00	0.00
<u>Cash/Cash Equivalent</u>			\$0.00	0.00			\$0.00	0.00
Government Funds	SEOXX	783965593	(\$205,866.84)	205866.84	SEOXX	783965593	\$205,866.84	205,866.84
<u>Alternatives</u>			\$0.00	0.00			\$0.00	0.00
Opportunity Collective funds	N/A	999990C18	\$0.00	0.00	N/A	999990CC4	\$0.00	0.00
			\$0.00	0.00			\$0.00	0.00
<u>Fixed Income</u>			\$0.00	0.00			\$0.00	0.00
SEI Real Return A	RRPAX	783980733	(\$25,879.60)	2847.14	RRPAX	783980733	\$0.00	0.00
	ENIAX	783980717	\$0.00	0.00	ENIAX	783980717	\$0.00	0.00
SEI Limited Duration Bond	SLDBX	783980592	(\$141,227.57)	14857.16	SLDBX	783980592	\$0.00	0.00
Inst'l Inv't Tr Hi Yld Bd Fd	SGYAX	783980303	(\$41,395.80)	5836.54	SGYAX	783980303	\$0.00	0.00
Core Fixed Inc Fd #285	SCOAX	783980204	(\$114,971.07)	13150.11	SCOAX	783980204	\$0.00	0.00
SEI Multi Asset Real Return	SEIAX	783980667	\$0.00	0.00	SEIAX	783980667	\$0.00	0.00
Ultra SH Duration BD FD	SUSAX	783980675	\$0.00	0.00	SUSAX	783980675	\$0.00	0.00
Inst'l Inv't Trust Emer'g Mkts Debt Fd	SEDAX	783980758	(\$14,962.47)	1737.13	SEDAX	783980758	\$0.00	0.00
		Total	(\$546,470.89)	244,476.76		Total	\$1,134,808.66	255,371.55

Monroe County Controller's Office
Investment Allocation
3/31/24

Investment Allocation Strategy - per Monroe/SEI 02/15/23 Investment Allocation Agreement

2/15/23 Agreement		Chg	3/31/21 Agreement		Fund Description	Mkt Value \$	Actual %	% Variance 02/15/23 Contract
Total Money Market Funds			Total Money Market Funds					
0.0%			0.0%		Subtotal	0.00	0.00%	0.0%
Cash & Money Market Fund			Cash & Money Market Fund					
0.0%	0%	0%	0.0%		Daily income Gov't FUND CL F #36	0.00	0.00%	0.0%
0.0%			0.0%			0.00	0.00%	0.0%
Domestic Equity Mutual Funds			Domestic Equity Mutual Funds					
15%	2%	13%	13%		Inst'l Inv'ts Tr Lg Cp Indx Fd Class A (LCIAX)	21,360,496.84	15.60%	0.6%
14%	0%	14%	14%		SIIT US Equity Factor Alloc Fund 325 (SEHAX) (CUSIP 78:	20,026,795.29	14.70%	0.7%
3%	0%	3%	3%		Small Cap II Fund - A (SECAX)	4,326,201.20	3.17%	0.2%
32.0%			30.0%		Subtotal	45,713,493.33	33.47%	1.470%
International Equity Mutual Funds			International Equity Mutual Funds					
18%	-4%	22%	22%		World Equity Ex-US Fd Class A #280 (WEUSX)	25,301,129.07	18.50%	0.5%
3%	0%	3%	3%		SEI Emerging Mkts Equity Fd #97 ((SMQFX)	4,215,780.74	3.10%	0.1%
21.0%			25.0%		Subtotal	29,516,909.81	21.60%	0.600%
Total Equity Mutual Funds			Total Equity Mutual Funds					
53.0%			55.0%		Total Equity	75,230,403.14	55.07%	2.070%
Total Fixed Income Mutual Funds			Total Fixed Income Mutual Funds					
9%	-9%	18%	18%		Core Fixed Income Fd #285 (SCOAX)	12,160,881.56	8.90%	-0.1%
3%	0%	3%	3%		Inst'l Inv't Trust High Yld Bond Fd (SGYAX)	4,128,214.81	3.00%	0.0%
13%	13%	0%	0%		SEI Limited Duration Bond (SLDBX)	17,648,489.43	12.90%	-0.1%
3%	0%	3%	3%		Inst'l Inv't Trust Emer'g Mkts Debt Fd (SEDAX)	4,123,543.71	3.00%	0.0%
4%	0%	4%	4%		SIIT Real Retrun A (RRPAX)	5,436,580.31	4.00%	0.0%
32.0%			32.0%		Total Fixed Income	43,497,709.82	31.80%	-0.2%
Total Other Assets			Total Other Assets					
5%	0%	5%	5%		Core Property Collective Fund - 10/31/15- #17160CP	7,331,971.94	5.37%	0.4%
6%	2%	4%	4%		US CIT Private Equity (17160PE)			
					Global Private Assets IV CIT CUSIP IMO789112	3,542,983.95	2.59%	2.6%
					Global Private Assets VI CIT CUSIP IMO789575	713,897.19	0.52%	0.5%
4%	0%	4%	4%		SEI VISTA Coll Invest Trust (CUSIP IMO223369)	6,250,367.57	4.58%	0.6%
15.0%			13.0%		Total Other Assets	17,839,220.65	13.06%	-1.940%
100.0%	0%		100.0%		Total All	136,567,333.61	99.93%	-0.1%

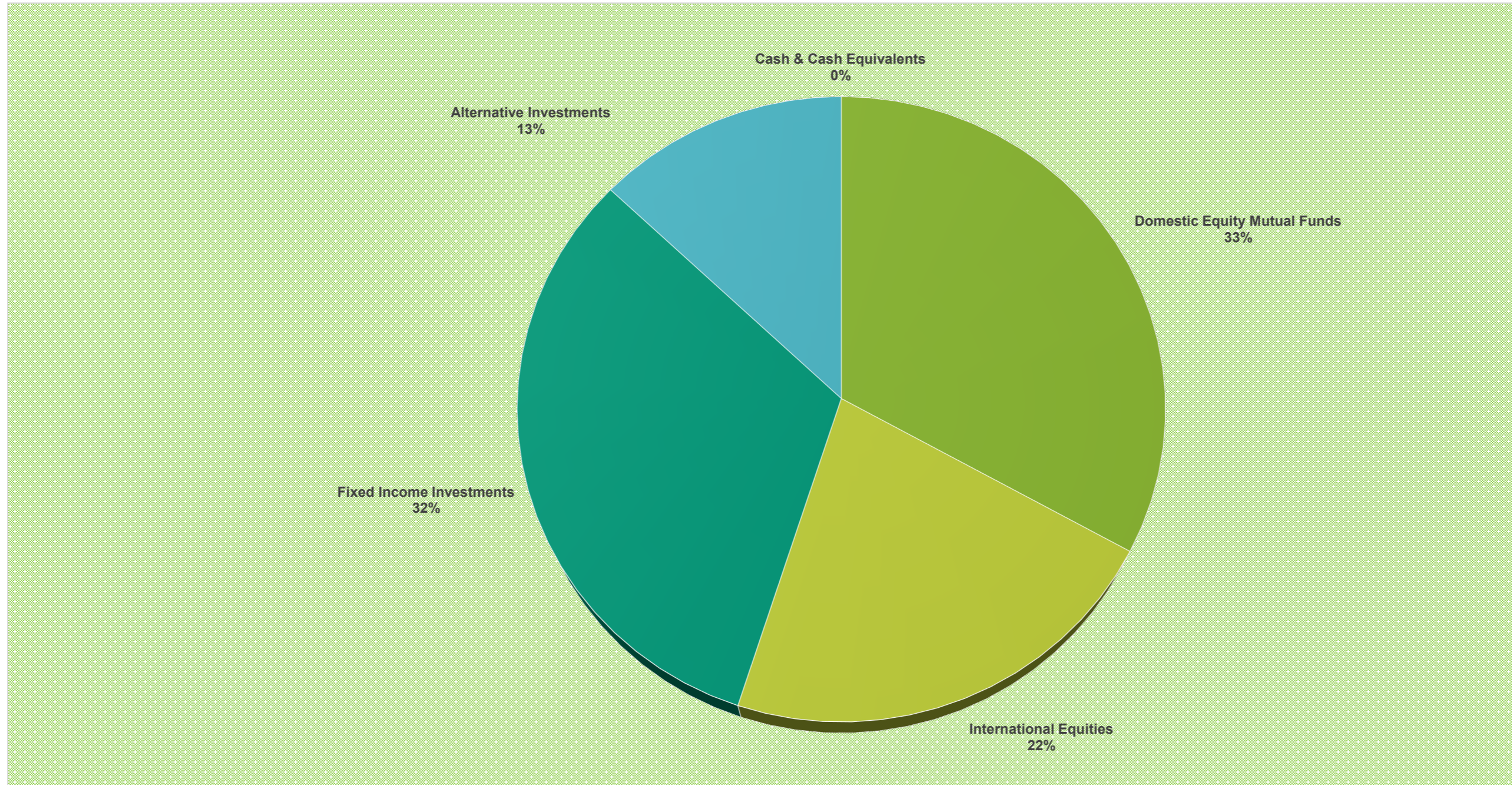
Monroe County Controller's Office
Employee's Retirement Plan - Running Totals for Assets & YTD Net Contribution
March 31, 2024

Description	Jan	Feb	Mar	YTD Total
(AT MARKET)				
Cash	\$0.00	\$0.00		
Accrued Income	\$141,352.38	\$134,792.30	\$145,380.61	
Accrued Income (Change)				
Money Mkt . (Cash Equivalents)	\$0.00	\$0.00	\$0.00	
Money Mkt . (Change)				-
Total Liquid Assets at Market Value	141,352.38	134,792.30	145,380.61	
Domestic Equities Mutual Funds	\$43,102,827.97	\$44,747,157.75	\$45,713,493.33	
International Equities Mutual Funds	\$28,326,079.06	\$28,842,732.52	\$29,516,909.81	
Total Equities Mutual Funds	71,428,907.03	73,589,890.27	75,230,403.14	
Fixed Income Mutual Funds	\$43,135,630.78	\$42,983,996.33	\$43,497,709.82	
Alternative Investments	\$17,765,694.59	\$17,851,804.22	\$17,839,220.65	
Total Assets at Market	132,471,584.78	134,560,483.12	136,712,714.22	
(AT COST)				
Cash	-	-	-	
Money Mkt .	\$ -	\$ -	\$ -	
Total Liquid Assets at Cost	0.00	0.00	0.00	
Domestic Equities Mutual Funds	\$43,286,612.06	\$42,787,822.76	\$42,132,295.76	
International Equities Mutual Funds	\$29,905,150.38	\$29,772,990.46	\$29,548,022.96	
Total Equities Mutual Funds	73,191,762.44	72,560,813.22	71,680,318.72	
Fixed Income Mutual Funds	\$46,192,652.64	\$46,432,976.59	\$46,771,413.10	
Alternative Investments	\$11,648,572.86	\$11,710,331.04	\$11,787,528.76	
Total Assets at Cost	131,032,987.94	130,704,120.85	130,239,260.58	
Gain/(Loss) of Fund Value	1,438,596.84	3,856,362.27	6,473,453.64	
Member Contributions	\$200,945.93	\$101,714.62	\$205,511.63	508,172.18
County Contribution	-	-	-	-
Net Change in Accrued Income	\$ 1,521.54	\$ (6,560.08)	\$ 10,588.31	5,549.77
Misc. Revenue				-
Net Change in Interest (Cash)				-
Dividends Received	139,830.84	141,352.38	134,792.30	415,975.52
Capital Gains/Loss (Realized)	(4,742.54)	22,783.15	46,279.78	64,320.39
Capital Gains/Loss (Unrealized)	(98,874.19)	2,424,325.51	2,606,503.06	4,931,954.38
Subtotal - Capital Gains	238,681.58	2,683,615.58	3,003,675.08	5,925,972.24
Member Contributions Refunded (lump sum)	(34,518.16)	(29,822.77)	(21,798.56)	(86,139.49)
Retirement Allowances (periodic)	(539,833.07)	(554,033.95)	(558,023.17)	(1,651,890.19)
Retirement Allowances (lump sum)	(28,470.82)	(10,860.52)	(99,173.59)	(138,504.93)
Redeposits/stop payment (periodic)	932.70	0.00	341.19	1,273.89
Redeposits/stop payment (lump sum)	-	0.00	0.00	-
Net Benefit Payments	(601,889.35)	(594,717.24)	(678,654.13)	(1,875,260.72)
Investment Taxes	-	-	-	-
Distribution to State Retirement	-	-	-	-
Death Benefits (lump sum)	-	-	-	-
Administrative Fees / Other Expenses	-	-	-	-
Custodian(Trustee) Expenses	-	-	-	-
Actuarial Expenses (Korn Ferry/Hay Group)	\$ (2,464.00)	-	(7,440.00)	(9,904.00)
Investment Manager Expenses (SEI)	-	-	(165,349.85)	(165,349.85)
Service Charges	-	-	-	-
Miscellaneous Receipts/Disbursements	-	-	-	-
Adjustment-Return of Capital-PE Fund	-	-	-	-
Net Contributions to the Fund (Net Change)	(365,671.77)	2,088,898.34	2,152,231.10	3,875,457.67

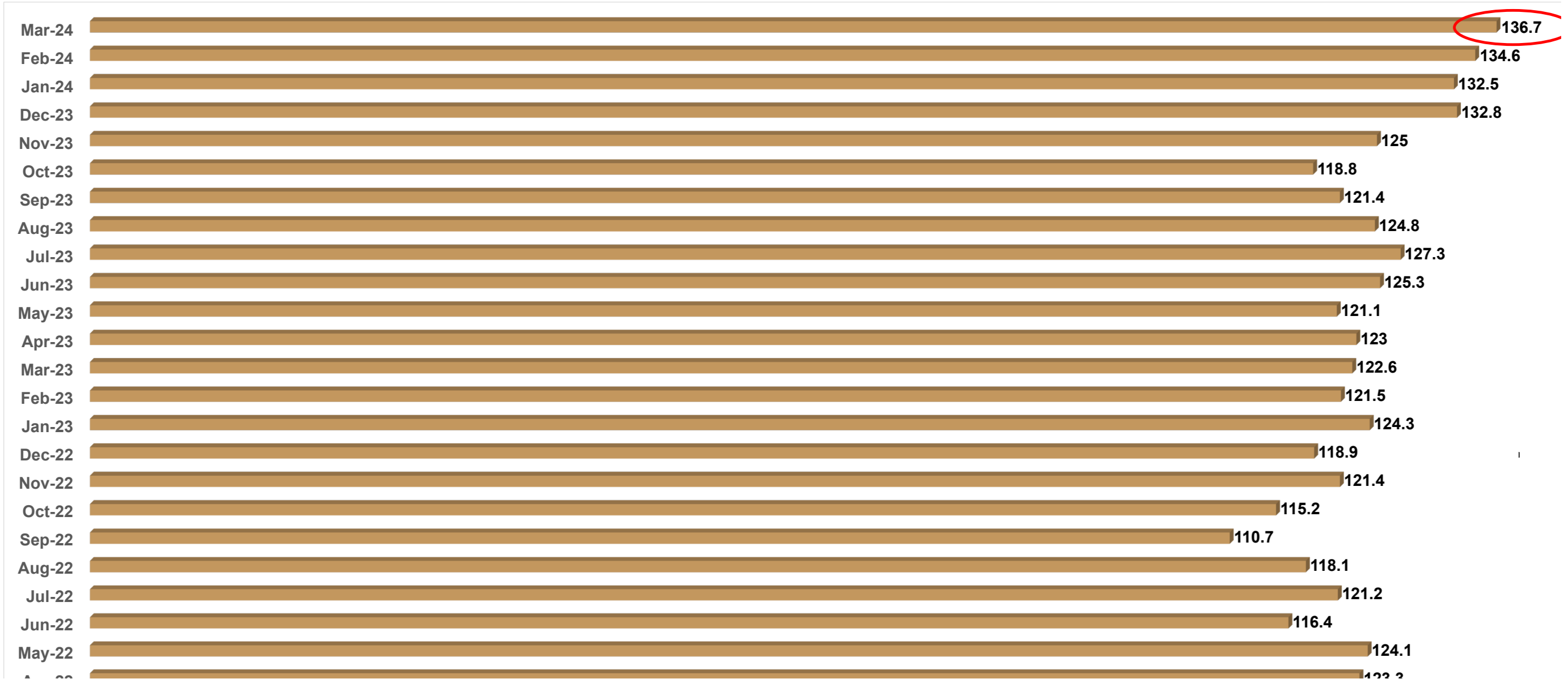


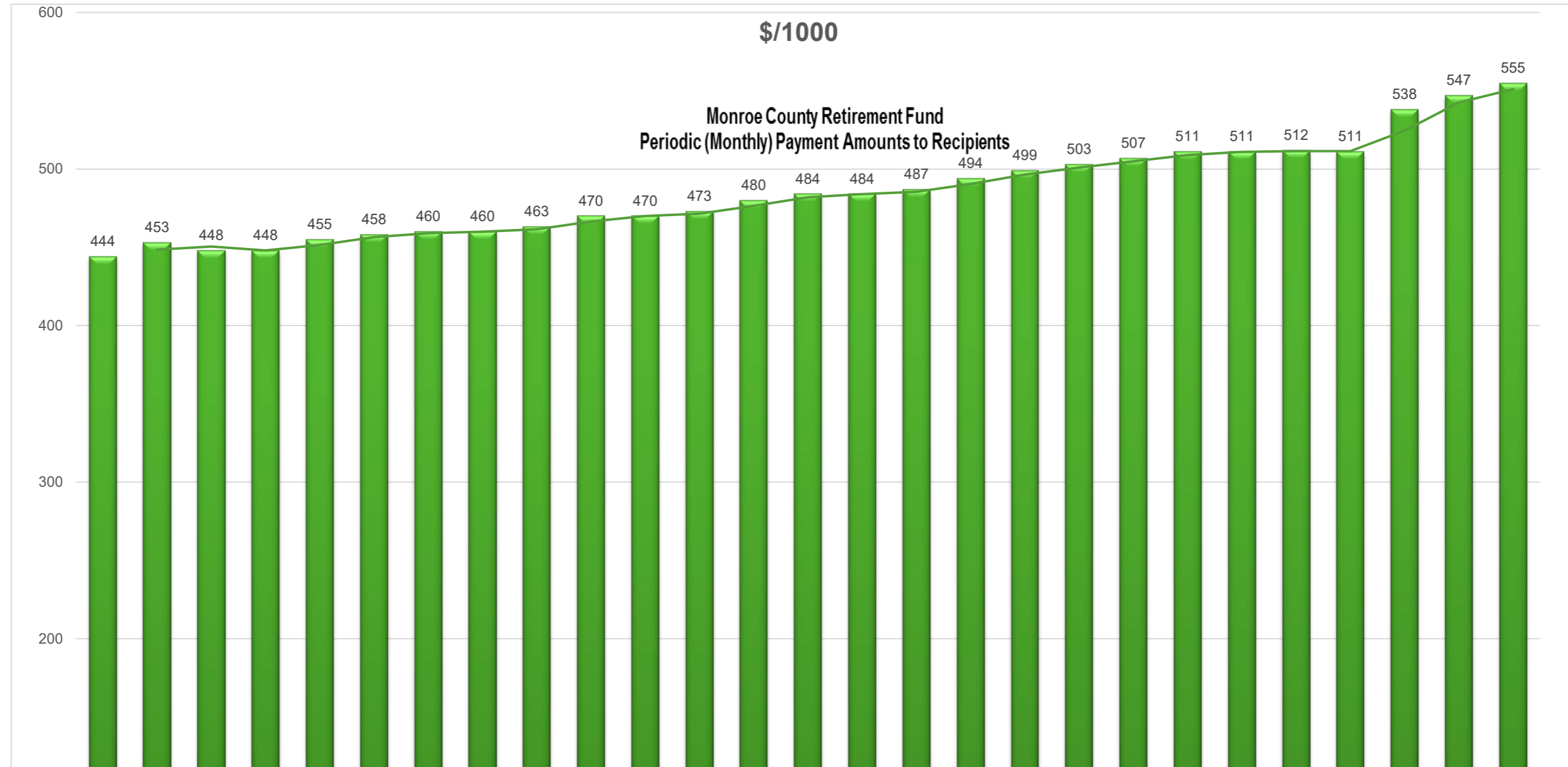
Investment Allocation @ Market Value (Current Month):

Cash & Cash Equivalents	0%
Domestic Equity Mutual Funds	33%
International Equities	22%
Fixed Income Investments	32%
Alternative Investments	13%
	100%



Pension Market Value in Millions





Number of Pensioners in March - 431

